

**TAX EXEMPTION (1314 /1318 WHARF STREET) BYLAW**

A BYLAW OF THE CITY OF VICTORIA

The purpose of this Bylaw is to assist in the seismic upgrade and rehabilitation of the heritage building located at 1314 /1318 Wharf Street, by exempting a portion of the land from municipal property taxes for ten years.

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Under its statutory powers, including Section 225 of the *Community Charter*, the Council of The Corporation of the City of Victoria in an open meeting assembled enacts the following provisions:

**Title**

- 1. This Bylaw may be cited as the “TAX EXEMPTION (1314 /1318 WHARF STREET) BYLAW”.

**Definitions**

- 2. In this Bylaw,

“Building”

Means the heritage building on the Land designated by Heritage Designation Bylaw (No. 6), 1974.

“Land”

Means the land, including the Building, located at 1314 /1318 Wharf Street in Victoria, British Columbia and legally described as:

PID: 031-303-153

LOT A OF LOT 182-F VICTORIA CITY PLAN EPP107260

**Tax exemption**

- 3. If the conditions of the tax exemption agreement #24-070 are fulfilled, the assessed value of the portion of the Land are exempt from property taxes imposed under section 197(1)a of the *Community Charter* for the period specified in section 4:

