

**COMMITTEE OF THE WHOLE REPORT
FROM THE MEETING HELD DECEMBER 05, 2024**

For the Council meeting of December 12, 2024, the Committee recommends the following:

F.1 Speed Limit Reductions on Arterial and Collector Streets

That Council direct staff to prepare amendments to the Streets and Traffic Bylaw (No. 09-079) to reduce posted speed limits on arterial and collector streets as described in Appendix B of this report.

F.2 Victoria Housing Reserve Fund Applications – September 2024 Intake

1. That Council approve the following grants from the Victoria Housing Reserve Fund, subject to satisfaction of the conditions in recommendation number 2:
 - a. to the Aboriginal Coalition to End Homelessness Society in the amount of \$262,500 to assist in the construction of a 34-unit Indigenous supportive housing project at 938 Mason Street;
 - b. to the Capital Region Housing Corporation in the amount of \$1,160,500 to assist in the construction of a 158-unit affordable rental apartment project at 926-930 Pandora Avenue; and
 - c. to the M’akola Housing Society in the amount of \$757,500 to assist in the construction of a 55-unit affordable rental apartment project at 210/220 Langford Street and 824 Alston Street.
2. The conditions of each of the above-mentioned grants are as follows:
 - a. The execution of a Housing Fund Grant Agreement with form and contents satisfactory to the Director of Planning and Development (the “Director”) and the City Solicitor, with terms for the eligible use of the grant, reporting requirements, repayment, indemnification and communication protocols;
 - b. The execution of a legal agreement, with form and contents satisfactory to the Director and the City Solicitor, to secure the units as affordable or below-market for 60 years;
 - c. The applicant fulfilling the applicable requirements of the Victoria Housing Reserve Fund Guidelines;
 - d. 80 percent of the grant is to be payable to the applicant upon execution of the Housing Fund Grant Agreement and the remaining 20 percent is to be payable to the applicant once the City has issued all required occupancy permits for the project;
 - e. With respect to the grants to the Capital Region Housing Corporation and M’akola Housing Society only, the applicant obtaining the required development permit approvals for the construction of the project; and
 - f. That the passage of this resolution creates no legal rights for the applicant or any other person, or obligation on the part of the City, until and unless all agreements are fully executed by the City.