

begin in the year following with the term and annual amount of the repayments yet to be determined by Council. Therefore, the tables below do not factor in the reserve repayments, nor the future operating costs which would be required once the new facility is open.

Crystal Pool North – Debt Servicing

2025	2026	2027	2028	2029	2030	2031	Total
Debt servicing amounts:							
\$0	\$1,180,000	\$1,200,000	\$2,575,000	\$2,625,000	\$2,670,000	\$2,475,000	\$12,725,000
Property Tax Impact:							
0%	0.62%	0.62%	1.30%	1.30%	1.30%	1.18%	6.32%

Crystal Pool South – Debt Servicing

2025	2026	2027	2028	2029	2030	2031	Total
Debt servicing amounts:							
\$0	\$1,800,000	\$3,440,000	\$3,525,000	\$2,230,000	\$1,485,000	\$730,000	\$13,210,000
Property Tax Impact:							
0%	0.95%	1.78%	1.78%	1.11%	0.72%	0.35%	6.69%

In addition to the report back related to reduction options for the 2026 budget, if Council would like to avoid tax increases related to this project for all future years, Council could direct staff to develop further options as part of the 2026 and future financial planning processes.

Respectfully submitted,

Susanne Thompson
Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager