

	2024 Budget	2025 Proposed	
Ordinary Income/Expense			
Income			
40000 · Revenues.			
40050 · Tax Levy BIA	\$ 1,762,438.00	\$ 1,832,936.00	
40100 · Associate Memberships.	\$ 250.00	\$ -	
40150 · Interest Income			
40200 · Clean Team Charges.			
40250 · Grants & Subsidy			
40260 · BFB Building Improvement Grant	\$ 50,000.00	\$ 50,000.00	
40300 · Sponsorships.			
40310 · Christmas Sponsorship	\$ 200,000.00	\$ 200,000.00	
Total 40300 · Sponsorships.	\$ 200,000.00	\$ 200,000.00	
Total 40000 · Revenues.	\$ 2,012,688.00	\$ 2,082,936.00	
45000 · Other Income.			
Total Income	\$ 2,012,688.00	\$ 2,082,936.00	
Gross Profit	\$ 2,012,688.00	\$ 2,082,936.00	
Expense			
50000 · ADMINISTRATION			
50050 · Accounting.	\$ -	\$ -	
50100 · Parking/Auto	\$ 5,000.00	\$ 4,000.00	
50150 · Bad Debts.	\$ 500.00	\$ 500.00	
50200 · Bank Charges & Interest	\$ 5,000.00	\$ 5,000.00	
50210 · CIBC Loan Interest	\$ 11,000.00	\$ -	LoW loan fully repaid
50250 · Bookkeeping.	\$ 15,000.00	\$ 15,000.00	
50300 · Computer & Software Expense	\$ 8,000.00	\$ 8,000.00	
50350 · Hospitality.	\$ 2,000.00	\$ 3,000.00	
50400 · Insurance - Board/Office.	\$ 15,000.00	\$ 15,000.00	
50450 · Retention/Recruitment	\$ 7,000.00	\$ 7,000.00	
50500 · Miscellaneous.	\$ 2,000.00	\$ 2,000.00	
50550 · Office Expenses.	\$ 12,000.00	\$ 11,000.00	
50600 · Professional Fees.	\$ 17,000.00	\$ 17,000.00	
50650 · Rent.			

50655 · Property Taxes	\$	-		
50650 · Rent. - Other	\$	46,800.00	\$	50,000.00
Total 50650 · Rent.	\$	46,800.00	\$	50,000.00
50700 · Security.	\$	800.00	\$	900.00
50750 · Telephone/Communications.	\$	4,000.00	\$	6,000.00
50800 · Training.	\$	2,500.00	\$	3,000.00
50850 · Capital Purchases.	\$	5,000.00	\$	5,000.00
50900 · Depreciation Expense.	\$	17,000.00	\$	17,000.00
50950 · Capital Improvements.	\$	10,000.00	\$	10,000.00
51000 · Memberships, Dues & Subs	\$	3,000.00	\$	6,000.00
51050 · Research	\$	20,000.00	\$	13,000.00
51100 · Database	\$	6,000.00	\$	6,000.00
51150 · AGM	\$	11,000.00	\$	18,000.00
51200 · Conferences	\$	7,500.00	\$	10,000.00
51250 · Strategic Planning	\$	2,000.00	\$	2,000.00
51300 · Networking & Partnerships.	\$	3,000.00	\$	5,000.00
51350 · Advocacy	\$	5,000.00	\$	5,000.00
51400 · Relocation Expenses	\$	-	\$	-
52000 · Payworks fees.	\$	1,700.00	\$	1,800.00
52050 · WCB Expense	\$	950.00	\$	1,100.00
52100 · Office Employee Benefits	\$	11,000.00	\$	13,000.00
52150 · Office Employee CPP	\$	7,000.00	\$	8,000.00
52200 · Office Employee EI	\$	2,600.00	\$	3,000.00
52250 · Office - Wages	\$	230,000.00	\$	245,000.00
52300 · Office - Vacation Expense				
Total 50000 · ADMINISTRATION	\$	496,350.00	\$	516,300.00
55000 · CLEAN & SAFE & BEAUTIFUL.				
55050 · Policing Initiatives	\$	-	\$	-
56000 · Capital Invest. & Improvements.				
56150 · Gull Grants.	\$	3,500.00	\$	4,000.00
56200 · Illumination Grants.	\$	10,000.00	\$	10,000.00
56225 · Broken Window Grant	\$	-		
56275 · Security & Vandalism Grants	\$	-		
56300 · Maintenance ongoing program	\$	8,500.00	\$	8,500.00

COLA lift

				recorded as income, this is our 50K + city's 50K expense)		
	56260 · Building Improvement Grants	\$	100,000.00	\$	100,000.00	
	Total 56000 · Capital Invest. & Improvements.	\$	122,000.00	\$	122,500.00	
	57000 · Clean Team					
	57050 · CT CPP	\$	17,000.00	\$	20,000.00	
	57075 · CT EI	\$	5,000.00	\$	6,500.00	
	57100 · CT Vacation Expense	\$	-			
	57150 · CT Benefits	\$	6,500.00	\$	7,000.00	
	57200 · CT Wages	\$	390,000.00	\$	430,000.00	
	57250 · CT Supplies	\$	23,000.00	\$	26,000.00	
	57300 · CT Uniforms	\$	10,000.00	\$	10,000.00	
	57350 · CT Telephone	\$	7,500.00	\$	8,000.00	
	57400 · CT Utilities	\$	240.00	\$	250.00	
	57450 · CT Storage Expense	\$	18,000.00	\$	18,000.00	
	Total 57000 · Clean Team	\$	477,240.00	\$	525,750.00	
	Total 55000 · CLEAN & SAFE & BEAUTIFUL.	\$	599,240.00	\$	648,250.00	
	60000 · MARKETING.					
	60050 · Marketing Employees CPP	\$	7,000.00	\$	8,000.00	
	60075 · Marketing Employees EI	\$	3,000.00	\$	4,000.00	
	60100 · Marketing Empl'ees Vacation Exp	\$	-			
	60150 · Marketing Employees Benefits	\$	3,000.00	\$	3,000.00	
	60200 · Marketing - Wages	\$	115,000.00	\$	120,000.00	
	61025 · Promotion / Giveaways	\$	66,300.00	\$	66,000.00	
	61200 · Advertising	\$	120,000.00	\$	125,000.00	
	61225 · Media Production	\$	36,000.00	\$	37,000.00	
	61250 · DVBA Event Marketing	\$	1,000.00	\$	2,000.00	
	61300 · Miscellaneous Marketing	\$	30,000.00	\$	30,000.00	
	61350 · Marketing Ops& Web Management	\$	10,000.00	\$	10,000.00	
	61400 · Marketing Grants	\$	10,000.00	\$	10,000.00	
	61450 · Precinct Marketing	\$	5,000.00	\$	5,000.00	
	Total 60000 · MARKETING.	\$	406,300.00	\$	420,000.00	
	65000 · EVENTS.					
	65050 · Events - Wages	\$	138,000.00	\$	130,000.00	COLA lift
	65500 · Festival & Events Sponsorship	\$	5,000.00	\$	10,000.00	

66200 · Christmas	\$	-	
66225 · Light Maze Operations	\$	310,000.00	\$ 360,000.00
66250 · Christmas Lights	\$	-	
66275 · Light Maze Amortization Expense	\$	100,000.00	\$ 5,500.00
			years unless new equipment bought
66350 · Street Activation	\$	20,000.00	\$ 20,000.00
66400 · Seasonal Campaigns	\$	-	
66450 · Member Engagement	\$	10,000.00	\$ 20,000.00
66500 · Contingency	\$	-	
Total 65000 · EVENTS.	\$	583,000.00	\$ 545,500.00
Total Expense	\$	2,084,890.00	\$ 2,130,050.00
	-\$	72,202.00	-\$ 47,114.00
Net Ordinary Income	-\$	72,202.00	-\$ 47,114.00