

Council ReportFor the Meeting of April 3, 2025

To: Council Date: March 18, 2025

From: Curt Kingsley, City Clerk

Subject: Downtown Victoria Business Association 2025 Budget

RECOMMENDATION

That Council adopt a resolution with its decision on the DVBA budget.

EXECUTIVE SUMMARY

Section 9 of Business Improvement Area Bylaw No. 24-082 requires the Downtown Victoria Business Association (DVBA) to submit its proposed budget to the City.

At the March 13, 2025 Committee of the Whole meeting, Council received a presentation from the DVBA regarding its 2025 Budget.

Section 9 of Business Improvement Area Bylaw No. 24-082 requires Council to consider the proposed DVBA budget, and Council may:

- (a) Approve the budget as submitted;
- (b) Request additional information or clarification from the DVBA; or
- (c) Request the proposed budget if, in Council's opinion, it does not adequately achieve the objectives for the business promotion scheme.

In order to comply with the conditions of the bylaw for payments to the DVBA, staff respectfully submit the above recommendation.

Respectfully submitted,

Curt Kingsley Susanne Thompson

City Clerk Deputy City Manager / CFO

Report accepted and recommended by the City Manager

List of Attachments

Appendix A: DVBA Budget 2025