



Council Report

For the Meeting of March 13, 2025

To: Council **Date:** March 5, 2025
From: Curt Kingsley, City Clerk
Subject: Loan Authorization (Crystal Pool Replacement) Bylaw No. 24-054

RECOMMENDATION

That the following bylaw be adopted:

1. Loan Authorization (Crystal Pool Replacement) Bylaw No. 24-054

EXECUTIVE SUMMARY

Attached for Council's consideration for adoption is Bylaw No. 24-054.

On June 27, 2024, Council directed staff to bring forward a loan authorization bylaw for the replacement of the Crystal Pool and Fitness Centre for consideration of introductory readings. Council also provided direction to initiate a referendum process to obtain elector assent for the bylaw and provide an opportunity for an opinion question for two site options.

Council gave first, second and third readings to Loan Authorization (Crystal Pool Replacement) Bylaw, No. 24-054 at the July 11, 2024 Council meeting. The Bylaw received approval from the Inspector of Municipalities on December 3, 2024.

Assent Voting was held for the Bylaw in accordance with the *Local Government Act* with a general voting day on Saturday, February 8, 2025. The Bylaw received the assent of the electorate with 9,115 votes received in favour and 6,410 votes received in opposition. Council may proceed with adopting Bylaw 24-054 if it wishes.

If Council adopts Bylaw 24-054, the next steps in the borrowing process are as follows:

- Challenge period for bylaw (30 days).
- Provincial review and certificate of approval by the Inspector of Municipalities (up to 1 month).

As previously reported to Council, Staff anticipates borrowing for the Crystal Pool project to commence in 2026, at which time the following steps will be required:

- Council passes security issuing resolutions.
- Regional district security issuing bylaw (3 readings and adoption by Board).
- Challenge period for security issuing bylaw (10 days).
- Provincial review of security issuing bylaw and certificate of approval by the Inspector of Municipalities (up to 1 month).
- Security issuing by the Municipal Finance Authority.

Respectfully submitted,

Curt Kingsley
City Clerk

Report accepted and recommended by the City Manager

List of Attachments:

- Bylaw No. 24-054