

DEVELOPMENT POTENTIAL ANNUAL PROPERTY TAX RELIEF BYLAW, 2025

A BYLAW OF THE CITY OF VICTORIA

The purpose of this bylaw is to identify the properties that will receive reduced tax rates for 2025, pursuant to section 198.1, *Community Charter* and the Development Potential Tax Relief Eligibility Bylaw.

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Under its statutory powers, including section 198.1 of the *Community Charter*, the Council of the Corporation of the City of Victoria in an open meeting assembled enacts the following provisions:

Title

- 1 This bylaw may be cited as the “Development Potential Annual Property Tax Relief Bylaw, 2025”.

Definitions

- 2 In this bylaw:

“class 6” means the business and other property class prescribed under the *Assessment Act*; and

“reduced tax rate” means 5.9083 for class 6, representing 50% of the total municipal rate for class 6 in 2025.

Development Potential Tax Relief Properties

- 3 The properties listed in Schedule A are provided with relief from property taxes under section 197(1)(a), *Community Charter*, at the reduced tax rate for the percentage of land specified in Schedule A.

Severability

- 4 If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw remains valid.

Effective Date

5 This bylaw comes into force on adoption.

READ A FIRST TIME the	24th	day of	APRIL	2025
READ A SECOND TIME the	24th	day of	APRIL	2025
READ A THIRD TIME the	24th	day of	APRIL	2025
ADOPTED on the		day of		2025

CITY CLERK

MAYOR

Schedule A
2025 Development Potential Tax Relief Program
List of Properties and Percentage of Eligible Land

Column 1	Column 2	Column 3	Column 4	Column 4
Row #	Folio/Roll Number	Civic address	Legal description	Percentage of Eligible Land
1.	01528019	938 Fort St	PID 010-317-082 LOT A OF LOT 778, VICTORIA CITY, PLAN 46462	20.00000000%
2.	01530116	1089 Fort St	PID 027-349-691 STRATA LOT 1 OF LOT 1017 VICTORIA CITY STRATA PLAN VIS6458 TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	20.00000000%
3.	01527013	1030 Fort St	PID 009-391-789 LOT 1010, VICTORIA CITY EXCEPT THE SOUTHERLY 8 FEET THEREOF	20.00000000%
4.	01006009	849 Yates St	PID 009-358-684 LOT 315, VICTORIA CITY	20.00000000%
5.	01524008	966 Yates St	PID 009-382-836 LOT 812 VICTORIA CITY	20.00000000%
6.	01007005	851 Johnson St	PID 009-368-701 LOT 379, VICTORIA CITY	20.00000000%

7.	01528014	926 Fort St	PID 008-811-687 LOT 776, VICTORIA CITY, EXCEPT THE EAST 20 FEET THEREOF AND EXCEPT THE SOUTH 8 FEET	20.0000000%
8.	01524010	950 Yates St	PID 005-652-405 LOT A, (DD 286896I) OF LOT 815, VICTORIA CITY, PLAN 7579	20.0000000%
9.	01527018	1010 Fort St	PID 003-523-047 LOT 1014, VICTORIA CITY, EXCEPT THE SOUTHERLY 8 FEET THEREOF NOW INCLUDED IN THE LIMITS OF FORT STREET	20.0000000%
10.	01007008	866 Yates St	PID 009-376-852 LOT 377, VICTORIA CITY	20.0000000%
11.	01005018	826 Fort St	PID 009-368-281 LOT 288, VICTORIA CITY EXCEPT THE SOUTHERLY 8 FEET THEREOF	20.0000000%
12.	01522004	1025 Pandora Ave	PID 002-029-511 LOT 1, OF LOTS 856 AND 857, VICTORIA CITY, PLAN 28222	16.3456441%