

Bylaw No. 25-034
Schedule 1 - April 24, 2025
City of Victoria

2025 - 2029 Operating Financial Plan

	2025	2026	2027	2028	2029
REVENUES					
Property Value Taxes	193,490,810	207,276,290	225,178,380	242,795,270	260,249,660
Property Value Taxes from New Assessments	1,445,190	1,000,000	500,000	500,000	500,000
Parcel Taxes	1,380,460	1,309,460	1,309,460	1,309,460	1,309,460
Special Assessments	1,372,000	1,290,000	1,290,000	1,290,000	1,290,000
Grants in Lieu of Taxes	8,159,000	8,322,190	8,488,620	8,658,380	8,831,540
User Fees and Charges	8,677,310	9,058,260	9,231,570	9,407,150	9,586,160
Permits and Licences	7,214,850	7,322,750	7,432,810	7,545,070	7,659,580
Parking Services	30,538,000	31,145,520	31,765,210	32,397,250	33,041,980
Sewer Utility Fees and Charges	9,541,730	10,383,270	11,315,680	12,327,130	13,452,690
Stormwater Utility Fees and Charges	8,220,990	9,240,840	9,530,320	10,474,930	11,232,820
Water Utility Fees and Charges	27,657,600	30,625,290	32,236,040	33,000,380	35,626,800
Other Sources	55,170,550	54,154,050	54,619,600	51,282,670	52,361,390
	352,868,490	371,127,920	392,897,690	410,987,690	435,142,080
TRANSFERS FROM					
Accumulated Surplus	1,596,060	-	-	-	-
Reserves					
Art in Public Places	300,000	150,000	150,000	150,000	150,000
Financial Stability	4,668,720	1,641,500	1,222,700	1,223,940	1,225,200
Tree Replacement	183,990	185,900	187,840	189,820	191,840
Climate Action	1,016,520	700,350	707,520	641,560	380,930
Development Stabilization	1,225,020	1,225,020	1,225,020	1,225,020	1,225,020
Police Emergency Response	5,700	5,810	5,930	6,050	6,170
	8,996,010	3,908,580	3,499,010	3,436,390	3,179,160
	361,864,500	375,036,500	396,396,700	414,424,080	438,321,240