

A BYLAW OF THE CITY OF VICTORIA

The purpose of this Bylaw is to levy taxes on taxable property located in the Downtown Victoria Business Improvement Area.

Under its statutory powers, including sections 215 and 216 of the *Community Charter*, and pursuant to the Business Improvement Area Bylaw, 2024, the Council of The Corporation of the City of Victoria, in an open meeting assembled, enacts the following provisions:

1. In this Bylaw "taxable property" has the same meaning as under the Business Improvement Area Bylaw, 2024.
2. For the purpose of recovering the annual grant authorized by Council for the year 2025 under the Business Improvement Area Bylaw, 2024, and pursuant to subsections 6(1), (2) and (3) of that Bylaw, a tax is imposed on each of the taxable properties described in Schedule A, attached to and forming part of this Bylaw, in the amount shown opposite each such property in Schedule A. The tax rate imposed is \$0.26606 per \$1,000.00 of assessed value of land and improvements for taxable property that is a hotel or part of a hotel, and \$0.53212 per \$1,000.00 of assessed value of land and improvements for all other taxable property.
3. The taxes must be included in the City's real property tax roll for the year 2025 and is payable to and collected by the City's Collector in the same manner as other rates shown on the real property tax roll.
4. This Bylaw may be cited for all purposes as the "BUSINESS IMPROVEMENT AREA RATE BYLAW, 2025".

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|-------------------------|-------------|--------|--------------|------|
| READ A FIRST TIME THIS | 24th | day of | APRIL | 2025 |
| READ A SECOND TIME THIS | 24th | day of | APRIL | 2025 |
| READ A THIRD TIME THIS | 24th | day of | APRIL | 2025 |
| ADOPTED on the | | day of | | 2025 |

CITY CLERK

MAYOR