

Bylaw No. 25-034 Amendment #1

Schedule 1 - July 10, 2025

City of Victoria

2025 - 2029 Operating Financial Plan

	2025	Budget Amendments	Revised 2025	Budget Amendments	Revised 2026	2027	2028	2029
REVENUES								
Property Value Taxes	193,490,810		193,490,810		207,276,290	225,178,380	242,795,270	260,249,660
Property Value Taxes from New Assessments	1,445,190		1,445,190		1,000,000	500,000	500,000	500,000
Parcel Taxes	1,380,460		1,380,460		1,309,460	1,309,460	1,309,460	1,309,460
Special Assessments	1,372,000		1,372,000		1,290,000	1,290,000	1,290,000	1,290,000
Grants in Lieu of Taxes	8,159,000		8,159,000		8,322,190	8,488,620	8,658,380	8,831,540
User Fees and Charges	8,677,310		8,677,310		9,058,260	9,231,570	9,407,150	9,586,160
Permits and Licences	7,214,850		7,214,850		7,322,750	7,432,810	7,545,070	7,659,580
Parking Services	30,538,000		30,538,000		31,145,520	31,765,210	32,397,250	33,041,980
Sewer Utility Fees and Charges	9,541,730		9,541,730		10,383,270	11,315,680	12,327,130	13,452,690
Stormwater Utility Fees and Charges	8,220,990		8,220,990		9,240,840	9,530,320	10,474,930	11,232,820
Water Utility Fees and Charges	27,657,600		27,657,600		30,625,290	32,236,040	33,000,380	35,626,800
Other Sources	55,170,550		55,170,550		54,154,050	54,619,600	51,282,670	52,361,390
	352,868,490	-	352,868,490	-	371,127,920	392,897,690	410,987,690	435,142,080
TRANSFERS FROM								
Accumulated Surplus	1,596,060		1,596,060		-	-	-	-
Reserves								
Art in Public Places	300,000		300,000		150,000	150,000	150,000	150,000
Financial Stability	4,668,720	4,000,000	8,668,720		1,641,500	1,222,700	1,223,940	1,225,200
Tree Replacement	183,990		183,990		185,900	187,840	189,820	191,840
Climate Action	1,016,520		1,016,520		700,350	707,520	641,560	380,930
Development Stabilization	1,225,020		1,225,020		1,225,020	1,225,020	1,225,020	1,225,020
Victoria Housing	-	1,650,000	1,650,000		-	-	-	-
Police Emergency Response	5,700		5,700		5,810	5,930	6,050	6,170
	8,996,010	5,650,000	14,646,010	-	3,908,580	3,499,010	3,436,390	3,179,160
	361,864,500	5,650,000	367,514,500	-	375,036,500	396,396,700	414,424,080	438,321,240