

**Bylaw No. 25-034 Amendment #1**

**Schedule 2 - July 10, 2025**

**City of Victoria**

**2025 - 2029 Operating Financial Plan**

	Budget		Budget					
	2025	Amendments	2025	Amendments	2026	2027	2028	2029
<b>EXPENDITURES</b>								
General Government	76,425,810	5,950,000	82,375,810	400,000	74,659,360	78,268,880	81,781,090	85,476,670
Police	80,986,340		80,986,340		86,183,740	90,799,420	96,474,150	101,640,800
Victoria Fire Department	23,968,050		23,968,050		24,974,370	25,796,600	26,620,960	27,445,690
Engineering and Public Works	30,960,350		30,960,350		29,483,330	29,702,040	29,841,170	29,912,780
Sustainable Planning and Community Development	14,219,900		14,219,900		13,499,610	13,507,870	9,031,190	9,039,790
Parks, Recreation and Facilities	30,848,450		30,848,450		30,967,050	31,159,320	31,355,340	31,555,270
Greater Victoria Public Library	6,307,310		6,307,310		6,435,260	6,565,860	6,699,160	6,835,220
Victoria Conference Centre	7,456,700		7,456,700		7,463,340	7,588,050	7,715,270	7,845,060
Sewer Utility	5,167,730		5,167,730		5,277,270	5,379,680	5,484,130	5,590,690
Stormwater Utility	5,407,860		5,407,860		5,661,420	5,849,190	6,040,680	6,236,050
Water Utility	20,589,600		20,589,600		21,218,290	21,841,040	22,483,380	23,145,800
	302,338,100	5,950,000	308,288,100	400,000	305,823,040	316,457,950	323,526,520	334,723,820
<b>DEBT SERVICING</b>								
Principal and Interest - General	6,734,320		6,734,320		10,221,980	12,736,360	16,322,170	19,891,280
Principal and Interest - Parking Services	312,420		312,420		-	-	-	-
	7,046,740	-	7,046,740	-	10,221,980	12,736,360	16,322,170	19,891,280
<b>TRANSFERS TO</b>								
<b>Capital Funds</b>								
General	16,540,000		16,540,000		21,540,000	26,540,000	31,540,000	36,540,000
Sewer Utility	4,763,000		4,763,000		5,495,000	6,325,000	7,232,000	8,251,000
Stormwater Utility	4,149,000		4,149,000		4,944,000	5,075,000	5,283,000	5,501,000
Water Utility	5,298,000		5,298,000		7,637,000	8,625,000	8,747,000	10,711,000
<b>Reserves</b>								
<b>Equipment and Infrastructure</b>								
City Equipment	1,000,000		1,000,000		1,000,000	1,000,000	1,000,000	1,000,000
City Vehicles and Heavy Equipment	2,000,000		2,000,000		2,500,000	3,000,000	3,500,000	4,000,000
City Buildings and Infrastructure	3,847,460		3,847,460		2,447,220	2,463,940	2,488,910	2,506,880
Parking Services Equipment and Infrastructure	2,850,000		2,850,000		2,850,000	2,850,000	2,850,000	2,850,000
Multipurpose Arena Facility Equipment and Infrastructure	201,340		201,340		205,370	209,480	213,670	217,950
Canada Community-Building	4,246,470		4,246,470		4,246,470	4,416,330	4,416,330	4,416,330
Police Vehicles, Equipment and Infrastructure	1,320,000		1,320,000		1,346,400	1,373,330	1,400,790	1,428,810
Sewer Utility Equipment and Infrastructure	400,000		400,000		400,000	400,000	400,000	400,000
Stormwater Utility Equipment and Infrastructure	100,000		100,000		100,000	100,000	675,000	1,050,000
Water Utility Equipment and Infrastructure	1,770,000		1,770,000		1,770,000	1,770,000	1,770,000	1,770,000
Recreation Facilities Equipment and Infrastructure	42,300		42,300		43,150	44,010	44,890	45,790
Financial Stability	3,272,870		3,272,870		2,100,000	2,240,000	2,240,000	2,240,000
Tax Sale Lands	-		-		-	-	-	-
Victoria Housing	315,720	(300,000)	15,720	(400,000)	-	400,000	400,000	400,000
Art in Public Places	-		-		-	-	-	-
Climate Action	-		-		-	-	-	-
Police Emergency Response	11,000		11,000		11,220	11,440	11,660	11,900
Park Furnishing	195,000		195,000		195,000	195,000	195,000	195,000
Artificial Turf	157,500		157,500		160,650	163,860	167,140	170,480
Local Amenities	-		-		-	-	-	-
	52,479,660	(300,000)	52,179,660	(400,000)	58,991,480	67,202,390	74,575,390	83,706,140
	<b>361,864,500</b>	<b>5,650,000</b>	<b>367,514,500</b>	<b>-</b>	<b>375,036,500</b>	<b>396,396,700</b>	<b>414,424,080</b>	<b>438,321,240</b>