

Bylaw No. 26-040
Schedule 1 - April 16, 2026
City of Victoria
2026 - 2030 Operating Financial Plan

	2026	2027	2028	2029	2030
REVENUES					
Property Value Taxes	209,121,160	239,160,220	263,070,990	286,454,330	308,467,210
Property Value Taxes from New Assessments	1,724,000	500,000	500,000	500,000	500,000
Parcel Taxes	1,394,910	1,415,850	1,415,850	1,415,850	1,415,850
Special Assessments	1,325,000	1,258,000	1,258,000	1,258,000	1,258,000
Grants in Lieu of Taxes	8,303,640	8,303,640	8,303,640	8,303,640	8,303,640
User Fees and Charges	8,744,530	9,552,090	9,703,290	9,857,570	10,014,880
Permits and Licences	2,029,850	7,218,740	7,222,710	7,226,760	7,230,890
Parking Services	28,151,000	28,151,000	28,151,000	28,151,000	28,151,000
Sewer Utility Fees and Charges	9,978,960	10,739,590	11,758,370	12,891,360	14,174,660
Stormwater Utility Fees and Charges	9,015,890	9,389,250	9,680,170	9,982,730	10,297,030
Water Utility Fees and Charges	28,814,990	30,875,270	32,760,750	34,709,180	36,832,190
Other Sources	62,644,160	67,784,870	57,869,700	58,873,190	59,857,620
	371,248,090	414,348,520	431,694,470	459,623,610	486,502,970
TRANSFERS FROM					
Accumulated Surplus	1,717,630	-	-	-	-
Reserves					
Art in Public Places	300,000	150,000	150,000	150,000	150,000
Climate Action	1,030,750	670,260	474,970	351,920	351,920
Development Stabilization	8,813,340	3,078,740	3,118,130	3,158,330	3,199,290
Financial Stability	9,384,210	4,826,020	3,002,240	1,653,480	1,474,740
Tree Replacement	193,020	195,000	196,550	198,530	204,400
Victoria Housing	1,373,000	-	-	-	-
	22,811,950	8,920,020	6,941,890	5,512,260	5,380,350
	394,060,040	423,268,540	438,636,360	465,135,870	491,883,320