

Bylaw No. 26-040
Schedule 2 - April 16, 2026
City of Victoria
2026 - 2030 Operating Financial Plan

	2026	2027	2028	2029	2030
EXPENDITURES					
General Government	85,311,120	84,590,090	87,167,750	92,988,990	101,816,550
Police	93,594,170	98,866,360	104,147,700	109,392,140	114,435,180
Victoria Fire Department	24,786,930	25,191,980	26,017,480	26,845,160	27,673,260
Engineering and Public Works	31,750,990	31,449,640	31,492,760	31,736,120	31,984,330
Sustainable Planning and Community Development	14,629,520	20,306,880	9,797,650	9,804,080	9,810,620
Parks, Recreation and Facilities	32,721,880	33,555,070	33,608,670	33,797,020	33,993,160
Greater Victoria Public Library	6,859,720	6,998,720	7,140,590	7,285,390	7,433,170
Victoria Conference Centre	11,716,230	11,794,750	11,848,060	11,902,470	11,957,950
Sewer Utility	5,693,960	5,803,590	5,915,370	6,029,360	6,145,660
Stormwater Utility	5,568,760	5,678,830	5,791,040	5,905,480	6,021,260
Water Utility	21,936,990	22,580,270	23,243,750	23,928,180	24,634,190
	334,570,270	346,816,180	346,170,820	359,614,390	375,905,330
DEBT SERVICING					
Principal and Interest - General	9,850,250	13,004,290	21,089,170	26,042,290	28,201,430
	9,850,250	13,004,290	21,089,170	26,042,290	28,201,430
TRANSFERS TO					
Capital Funds					
General	20,764,000	25,764,000	30,764,000	35,764,000	40,764,000
Sewer Utility	4,674,000	5,325,000	6,232,000	7,251,000	8,418,000
Stormwater Utility	4,783,000	5,075,000	5,283,000	5,501,000	5,580,000
Water Utility	5,108,000	6,525,000	7,747,000	9,011,000	10,428,000
Reserves					
Equipment and Infrastructure					
City Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
City Vehicles and Heavy Equipment	2,000,000	2,500,000	3,000,000	3,500,000	4,000,000
City Buildings and Infrastructure	2,559,570	2,579,030	2,601,950	2,625,220	2,650,850
Parking Services Equipment and Infrastructure	-	2,850,000	2,850,000	2,850,000	2,850,000
Multipurpose Arena Facility Equipment and Infrastructure	205,580	209,600	213,700	217,880	222,160
Canada Community-Building	4,246,470	4,416,330	4,416,330	4,416,330	4,416,330
Police Vehicles, Equipment and Infrastructure	1,354,000	1,715,000	1,775,000	1,845,000	1,935,000
Sewer Utility Equipment and Infrastructure	400,000	400,000	400,000	400,000	400,000
Stormwater Utility Equipment and Infrastructure	100,000	100,000	100,000	100,000	250,000
Water Utility Equipment and Infrastructure	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Recreation Facilities Equipment and Infrastructure	42,300	43,150	44,010	44,890	45,790
Financial Stability	239,100	2,379,210	2,379,320	2,379,430	2,239,540
Victoria Housing	-	400,000	400,000	400,000	400,000
Police Emergency Response	41,000	41,100	41,200	41,300	41,410
Park Furnishing	195,000	195,000	195,000	195,000	195,000
Artificial Turf	157,500	160,650	163,860	167,140	170,480
	49,639,520	63,448,070	71,376,370	79,479,190	87,776,560
	394,060,040	423,268,540	438,636,360	465,135,870	491,883,320