



Council Report **For the Meeting of April 23, 2026**

To: Council **Date:** April 16, 2026
From: Jo-Ann O'Connor, Deputy Director of Finance
Subject: 2026 Development Potential Annual Property Tax Relief Bylaw

RECOMMENDATION

That Council:

1. Give first, second, and third readings to "Development Potential Annual Property Tax Relief Bylaw, 2026"

EXECUTIVE SUMMARY

On April 16, 2026, Council directed staff to bring forward Development Potential Annual Property Tax Relief Bylaw, 2026 for consideration of introductory readings at the daytime Council meeting of April 23.

The purpose of the annual Development Potential Annual Property Tax Relief Bylaw is to identify the properties that will receive a reduced municipal tax rate for 2026, pursuant to section 198.1 of the Community Charter and the Development Potential Tax Relief Eligibility Bylaw.

Respectfully submitted,

Layla Monk
Manager of Revenue

Jo-Ann O'Connor
Deputy Director of Finance

Susanne Thompson
Deputy City Manager/CFO

Report accepted and recommended by the City Manager

List of attachments

- Development Potential Annual Property Tax Relief Bylaw, 2026 No. 26-032