
Cash in Lieu of Community Space

Roundhouse Master Development Agreement

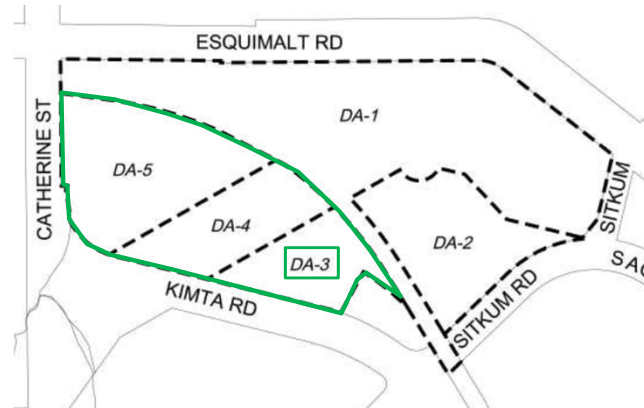


Background

- Roundhouse MDA registered in October 2008
- Option for community space on-site, off-site or cash in lieu of community space
- Council elected the cash-in-lieu option in July 2014
- Payment stands at approximately \$725,000.



Payment required prior to submitting a Development Permit Application for the first building constructed in **Development Area 3, 4 or 5** of the CD-12 Zone, Roundhouse District.



Request from Developer:

To defer payment to Building Permit Stage