

APPENDIX C

City of Victoria - Operating Budget Revenues/Funding Sources
For the Twelve Months Ending December 31, 2017

	Q4 2016 Actual	Q4 2017 Actual	2017 Budget	Variance	%	Explanation
Deputy City Manager						
Deputy City Manager	3,000	3,000	3,000	-	100%	Bastion Square Market fee
Arts, Culture and Events	412,482	697,299	397,800	(299,499)	175%	Additional revenue from Canada 150 grant not budgeted but has offsetting expenses; offset by reduced transfer from the Public Art Reserve for Neighbourhood Projects and Johnson Street Parkade Woven Together
Special Events Third Party Billings	35,262	59,734	-	(59,734)		Full cost recovery of related expenses
Economic Development	35,545	-	-	-		
Engagement	7,400	4,825	-	(4,825)		Downtown Late Night Strategy contributions; offsetting expenses
Legislative and Regulatory Services	275,709	442,679	287,350	(155,329)	154%	Increased revenues due to rezoning hearing fees, dog licenses, animal control fines and bylaw fines
Bylaw Enforcement Third Party Billing	25,502	24,009	-	(24,009)		Full cost recovery of related expenses
Real Estate	1,603,118	1,759,237	1,786,750	27,513	98%	Reduced transfer from 2015 surplus for Real Estate consulting support
Victoria Conference Centre (VCC)	4,148,744	4,218,524	3,739,138	(479,386)	113%	Increased revenues due to conference sales, audio, electrical, display, equipment, food and parking
VCC Event Costs Paid by Clients	4,449,137	4,934,878	3,460,000	(1,474,878)	143%	Full cost recovery of related expenses
Engineering and Public Works						
Engineering and Public Works	343,740	495,485	967,439	471,954	51%	Lower revenue due to encroachment fees and sidewalk café fees and lower transfer for the Sustainable Mobility Strategy and NTMP projects
Third Party Billings	922,964	861,505	528,400	(333,105)	163%	Full cost recovery of related expenses
Solid Waste and Recycling	3,015,036	3,066,603	3,050,454	(16,149)	101%	Increased revenue due to increase in bins and an increased shift to larger bins from smaller bins
Sewer Utility	7,998,191	8,252,745	7,982,200	(270,545)	103%	Higher consumption resulted in overall greater revenue
Water Utility	19,950,777	20,814,841	19,402,507	(1,412,334)	107%	Actual consumption was higher than estimated resulting in more revenue
Storm Drain Utility	6,026,058	6,529,973	6,294,511	(235,462)	104%	Uptake of the Rainwater rewards program lower than projected
Finance						
	-	600	-	(600)		
Parking Services	16,962,990	17,584,878	16,042,800	(1,542,078)	110%	Total parkade transactions increased by 7%; 1.5m transactions compared to 1.4m in 2016 and ParkVictoria transactions increased by 45%; 605,800 from 418,200 2016
Parks, Recreation and Facilities	2,886,698	2,919,428	2,986,966	67,538	98%	Increased revenues in arena programs, facility rentals and summer camps, outdoor recreation and RAP food and beverages; though offsetting expenses. Offset by lower transfers from reserves to match project expenses for Parks and Open Spaces Master Plan initiatives carried forward into 2018.
Sustainable Planning and Community Development	4,581,362	4,195,466	3,519,552	(675,914)	119%	Building permits, electrical and plumbing permits and rezoning revenues are higher than budgeted; net amount transferred to Development Stabilization Reserve account
Victoria Fire Department	171,202	432,477	159,700	(272,777)	271%	Fire safety plan reviews and oil burner permits, higher than expected and Wildfire recovery from the Province for related expenses
Corporate						
Payment in Lieu of Taxes/Special Assessments	7,368,987	7,779,735	7,416,140	(363,595)	105%	Increase to Province of BC and Federal PILT revenue
Fees and Interest	3,481,191	4,151,498	3,490,000	(661,498)	119%	Increased investment revenue offset by lower revenue from tax penalties
Business and Other Licences	1,507,717	1,532,216	1,499,500	(32,716)	102%	Increased business licences due to Cannabis retailers
Overhead Recoveries	3,196,589	3,310,160	3,310,160	(0)	100%	
Hotel Tax	2,542,861	-	-	-		
Miscellaneous	7,931,003	9,124,666	8,000,192	(1,124,474)	114%	Gas Tax revenue higher than budget by \$47,000, Fortis franchise revenue higher than budget by \$42,000, sale of surplus assets of \$112,000 and Traffic Fine Revenue \$217,000 less than budget. Victoria Housing Grant revenue of \$970,000 is recognized from the Victoria Housing Reserve; offset against matching expenditures
Prior Year's Surplus	1,818,421	3,827,930	3,827,909	(21)	100%	
Victoria Police Department	8,908,648	9,125,757	8,736,916	(388,841)	104%	Recoveries from Special Events are higher; though offset against higher expenditures
Property Taxes	120,139,530	124,916,053	124,911,268	(4,785)	100%	
Total	230,749,864	241,066,201	231,800,652	(9,265,549)	104%	

APPENDIX C

City of Victoria - Operating Budget Expenditures/Transfers to Reserves For the Year Ending Ending December 31, 2017

	Q4 2018 Actual	Q4 2017 Actual	2017 Budget	Variance	%	Explanation
City Manager's Office	687,679	801,455	838,230	36,775	96%	
Council	564,004	616,391	589,875	(26,516)	104%	
Deputy City Manager	396,356	432,287	421,470	(10,817)	103%	
Arts, Culture and Events	1,653,242	2,065,004	1,801,469	(263,535)	115%	Canada 150 expenses of \$500,000; offsetting revenues. Offset by reduced expenses for Artist in Residence and Art in Neighbourhood projects; carried forward to 2018
Third Party Billing - Special Events	31,287	57,339	-	(57,339)		Full cost recovery; offsetting revenues
Economic Development	284,900	422,530	496,410	73,880	85%	Reduced expenses for trade mission
Engagement	1,518,948	1,563,330	1,558,063	(5,267)	100%	
Downtown Late Night Strategy	353,224	363,584	344,161	(19,423)	106%	
Legislative and Regulatory Services	2,831,543	3,059,644	3,098,790	39,146	99%	
Third Party Billing - Bylaw Enforcement	25,502	24,009	-	(24,009)		Full cost recovery; offsetting revenues
Real Estate	1,282,821	1,488,389	1,616,111	127,722	92%	Vacancies and reduced rental property costs
Victoria Conference Centre (VCC)	3,693,604	3,514,735	3,512,100	(2,635)	100%	
VCC Event Costs Paid by Clients	4,449,137	4,934,878	3,460,000	(1,474,878)	143%	Full cost recovery; offsetting revenues
Engineering and Public Works						
Engineering and Public Works	13,292,457	14,429,788	14,426,900	(2,888)	100%	Increased expenses for snow clearing offset partially with vacancies
Third Party Billings	669,855	1,057,557	428,400	(629,157)	247%	Full cost recovery; offsetting revenues
Solid Waste & Recycling	2,749,542	2,913,473	3,050,454	136,981	96%	
Water Utility	19,923,570	20,806,748	19,402,507	(1,404,241)	107%	Surplus from higher revenue transferred to reserves
Sewer Utility	7,998,191	8,252,745	7,982,200	(270,545)	103%	Surplus from higher revenue transferred to reserves
Stormwater Utility	6,026,058	6,529,973	6,294,511	(235,462)	104%	Surplus from higher revenue transferred to reserves
Finance						
Finance	7,043,567	7,218,740	7,436,546	217,806	97%	Reduced expenses in software license agreements
Parking Services	7,005,044	7,704,030	7,589,535	(114,495)	102%	Increased payment to the Province under lease agreement due increased revenue at Broughton Parkade
Human Resources	1,660,390	1,810,510	1,911,871	101,361	95%	Vacancies
Legal Services	691,438	738,479	738,684	205	100%	
Parks, Recreation and Facilities						
Parks	10,092,962	10,703,562	11,260,581	557,019	95%	Vacancies and the Parks Master Plan and Downtown Tree Planting projects carried forward to 2017
Recreation	4,353,907	4,514,630	4,327,156	(187,474)	104%	Increased expenses due to seasonal programs: Summer Camps, Outdoor Recreation and RAP food and beverage and administration. Increased expenses offset with increased revenues
Facilities	5,565,563	5,325,470	5,634,550	309,080	95%	
Sustainable Planning and Community Development	5,246,893	6,021,802	6,031,032	9,230	100%	
Victoria Fire Department	15,723,293	16,738,894	16,666,651	(72,243)	100%	Increased salary expenses due to the BC Wildfires; offsetting revenue recovery
Corporate						
Contingencies	-	-	1,429,010	1,429,010	0%	
Debt Principal, Interest and Reserve Transfer	7,827,580	7,864,557	7,827,583	(36,974)	100%	Increased transfer to reserves due to lower interest payments and surplus cash payment received
Grants	2,861,462	3,762,535	2,834,294	(928,241)	133%	Payment of Victoria Housing Fund Grant offset by transfer from reserve
Hotel Tax	2,542,861	-	-	-		
Miscellaneous	4,165,795	2,768,396	3,057,700	289,304	91%	Reduced tax appeal expenses offset by increase in claim expenses
Transfer to VCC	300,000	300,000	300,000	-	100%	
Transfers to Reserve	16,268,387	19,551,030	17,139,369	(2,411,661)	114%	Increased transfers to affordable housing reserves for bonus density, debt reduction reserve for debt budget room and interest allocated to reserves

APPENDIX C

City of Victoria - Operating Budget Expenditures/Transfers to Reserves For the Year Ending Ending December 31, 2017

	Q4 2016 Actual	Q4 2017 Actual	2017 Budget	Variance	%	Explanation
Transfer to Capital Budget	10,298,706	10,161,000	10,161,000	-	100%	
Greater Victoria Public Library	4,718,574	4,879,695	4,879,695	-	100%	
Victoria Police Department	51,918,721	53,642,585	53,253,744	(388,841)	101%	Increased expenses due to Special Events; offsetting recovery revenue
Total	235,717,963	237,898,774	231,808,642	(5,239,122)	102%	