



Downtown Victoria Business Association  
20 Centennial Square  
Victoria, BC  
V8W 1P7  
(250)386-2238  
info@downtownvictoria.ca

Mayor Lisa Helps & City Council  
City of Victoria  
1 Centennial Square  
Victoria, B.C.  
V8W 1P6

Dear Mayor Helps & Council,

Re: DVBA 2018 Budget

In accordance with the City's BIA by-law, we wish to submit for your consideration the proposed DVBA budget for January 1<sup>st</sup> – December 31<sup>st</sup>, 2018.

The Board of the DVBA unanimously approved the following budget and our membership subsequently approved it at our AGM on May 3<sup>rd</sup>, 2017. Attached is a copy of our 2016 audited statements which were also received and approved by our membership at the AGM.

**PROPOSED BUDGET**  
**January 1<sup>st</sup> – December 31, 2018**

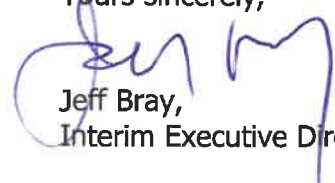
**Income:**

BIA Levy	\$1,055,766.00
Event Sponsorships & Revenue	\$40,500.00
<b>Total income</b>	<b>\$1,096,266.00</b>

**Expenses:**

Administration	\$391,150.00
Clean & Safe & Beautiful	\$187,600.00
Marketing	\$143,950.00
Events	\$341,950.00
Networking & Partnerships	\$29,500.00
<b>Total expenses</b>	<b>\$1,094,150.00</b>

Yours sincerely,



Jeff Bray,  
Interim Executive Director

CC: Susanne Thompson, Director of Finance