



**Council Member Motion
For the Committee of the Whole Meeting of May 24, 2018**

Date: May 18, 2018

From: Councillor Chris Coleman

Subject: "Rental Supports" from The Housing Trust Fund

Motion:

WHEREAS, the differential between a tenant's historic rent in such cases may be dramatically higher than the discounted rate identified in the Tenant Assistance Policy;

AND WHEREAS, there would be an identifiable number of tenants that could access this fiscal tool;

AND WHEREAS, this fiscal tool would only apply to buildings going through renewal by rezoning;

NOW THEREFORE Council direct staff to investigate and report back on the possibility to introduce three year "Rental Supports" for the tenants still facing an increased net rent of more than \$200 per month, as a result of the renewal of buildings under a rezoning.

Background:

Following on the Market Rental Revitalization Study (MaRRS), there could be unintended consequences around rental increases for units to be brought into compliance with the proposed new Property Maintenance Bylaw for the renewal of buildings under a rezoning.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Chris Coleman", written over a horizontal line.

Councillor Chris Coleman