



Committee of the Whole Report For the Meeting of June 21, 2018

To: Committee of the Whole **Date:** June 11, 2018
From: Susanne Thompson, Director of Finance
Subject: Development Cost Charges Review – Consultation Results

RECOMMENDATION

That Council direct staff to:

1. Bring forward the Development Cost Charges Rates Amendment Bylaw for consideration of first, second and third readings at the June 28, 2018 Council meeting.
2. Transfer the development cost charges balances of \$3,502,413.97 and \$1,468,723.95 set aside for Parks Acquisition and Parks Development into the new Development Cost Charges Parks and Acquisition Reserve

EXECUTIVE SUMMARY


The purpose of this report is to outline the results of the consultation with development community on proposed changes to the City's development cost charges (DCCs) for sewer and parks as directed by Council on May 24, 2018.


A consultation session with the Urban Development Institute and some of their members was held on June 6, 2018 where the proposed rate changes were outlined. At the meeting, discussion took place and clarifying questions regarding the proposed rates were answered. The participants were in favour of the rate changes and UDI's letter in support is attached as Appendix A.

As background information for this minor update, attached as Appendix B is a report from Urban Systems summarizing background information, growth projections, DCC projects and costs, DCC rates and comparisons, and stakeholder consultation.

To finalize this review that was initiated in early 2018, next steps include consideration of first, second and third readings of the bylaw by Council before it is forwarded to the Inspector of Municipalities for approval as is required by legislation. Upon approval by the Inspector, the bylaw can be considered for adoption by Council.

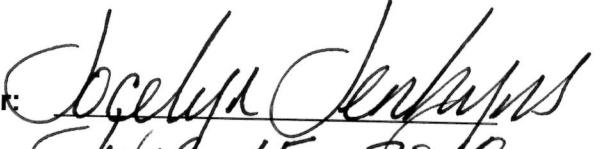
Respectfully submitted,


Susanne Thompson
Director of Finance


Jonathan Tinney
Director of Sustainable Planning
and Community Development

Report accepted and recommended by the City Manager:

Date:


June 15, 2018

List of Attachments

Appendix A: Letter from UDI

Appendix B: Background Report from Urban Systems

Appendix C: Proposed DCC Amending Bylaw