



KANG & GILL  
CONSTRUCTION LTD.

November 1, 2018

RE: 926 & 932 Pandora Ave

Mayor and Council

City Of Victoria – Planning Dept

City of Victoria  
1 Centennial Square,  
Victoria BC V8W 1P6

Dear honorable mayor and council,

Kang and Gill Construction is committed to helping in the current city needs for more affordable housing options. As a result, we are prepared to offer 10% of our proposed units as affordable rental units at 926 and 932 Pandora Ave. These 15 rental units will be a mix of unit types, from studio to 3 bedroom and will be rented at 15% below appraised market rents. We understand there is a great need for family units, so we will also ensure that a minimum of 5 – 2 bedroom units & 2 – 3 bedroom units will be part of the rental mix. The market rental values will be provided by an independent local appraiser at the time of completion. **This contribution is over and above the declared land lift amount.** We hope you will find this contribution favorable, and we look forward to working with the City on mutually agreeable housing agreement.

Please let me know if you have any further questions or concerns.

Sincerely,

Bikramjit Kang

President - Kang and Gill Construction Ltd.