

THEREFORE BE IT RESOLVED

1. THAT Council endorse a call for the Provincial Government to launch a Public Inquiry into money laundering in B.C., similar to the Charbonneau Inquiry in Quebec, to begin after Peter German's review of money- laundering in B.C. real estate, due in March.
2. THAT the Mayor write a letter to the Premier, the Minister of Finance, and the Attorney General, communicating the City of Victoria's support for a Public Inquiry.
3. THAT Council request the terms of reference for this Public Inquiry include:
 - i. Investigation into money laundering in BC real estate that may have deepened the housing affordability crisis;
 - ii. Investigation into links between organized crime, money laundering, and the overdose crisis, which resulted in the deaths of an average of one person dying every four days in Victoria, and nearly 1500 people across BC in 2018.

Respectfully submitted,



Councillor Potts



Councillor Collins