Surplus Funding

- Surplus is one-time funding arising from the previous year’s expenditure budgets being underspent or revenue budgets being exceeded, or a combination of the two.
- Financial Sustainability Policy provides that prior year surplus can be used for one-time expenditures and/or is transferred to infrastructure reserves.
- Reason for this Policy is to ensure that ongoing expenditure requirements are funded by ongoing revenues, not surplus which cannot be counted on annually.

<table>
<thead>
<tr>
<th></th>
<th>Year 1 Municipal Taxes for Average Household</th>
<th>Year 2 Municipal Taxes for Average Household</th>
<th>Year 3 Municipal Taxes for Average Household</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes to pay for ongoing costs without current year increase</td>
<td>$</td>
<td>$2,300</td>
<td>$2,350</td>
</tr>
<tr>
<td>Current year tax increase needed to fund ongoing costs</td>
<td>$200</td>
<td>$50</td>
<td>$50</td>
</tr>
<tr>
<td>One-time reduction using surplus</td>
<td>$200</td>
<td>$200</td>
<td>$200</td>
</tr>
<tr>
<td>Tax bill</td>
<td>$2,300</td>
<td>$2,350</td>
<td>$2,400</td>
</tr>
<tr>
<td>Tax increase $</td>
<td>$30</td>
<td>$30</td>
<td>$70</td>
</tr>
<tr>
<td>Tax increase %</td>
<td>0.30%</td>
<td>1.30%</td>
<td>3.00%</td>
</tr>
</tbody>
</table>
Attachment A: Council Led Actions

Attachment A: Council Led Action Items


The following is a listing of the 2019-2022 Draft Strategic Plan Actions organized by Strategic Objective that are solely the responsibility of Council and/or have little/no staff until further direction is provided. These action items have not been assessed for resource impacts, however are listed here for reference purposes as it is anticipated that later in 2019 or future years, some may require staff resources.

<table>
<thead>
<tr>
<th>Strategic Plan Action*</th>
<th>Responsible</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.</td>
<td>Mayor</td>
</tr>
<tr>
<td>23.</td>
<td>Council</td>
</tr>
<tr>
<td>7.</td>
<td>Council</td>
</tr>
<tr>
<td>19.</td>
<td>Council (set) and Staff (measure)</td>
</tr>
<tr>
<td>20.</td>
<td>Staff (measure) and</td>
</tr>
</tbody>
</table>

Attachment B: Staff Assessment

1. Underway (On-Going Operations)
2. 2019 Financial Plan
3. Preliminary Assessment
4. Complete Assessment
5. Clarification of Scope Required
6. Additional Time Required
7. Legal or Authority Issues
Attachment C: Assessment

Summary of Responses to the Strategic Plan Actions

- Assessment Complete: 28%
- Preliminary Assessment: 15%
- Clarification Required from Council: 5%
- Underway: 5%
- Additional Time Required to Assess: 5%
- 2019 Financial Plan: 24%

Attachment D: Financial Plan

Contents:

- FESTIVAL INVESTMENT GRANTS PROGRAM ......................................................... 2
- FESTIVAL AND ARTS FUNDING ........................................................................... 4
- ART IN PUBLIC PLACES ......................................................................................... 4
- VANCOUVER ISLAND SOUTH FILM AND MEDIA COMMISSION ......................... 5
- CITY STUDIO ........................................................................................................... 8
- PARTICIPATORY BUDGETING ................................................................................. 9
- BACK-UP SEEPERS IN THE DOWNTOWN .......................................................... 10
- COMMUNITY AND SENIOR CENTRE MAINTENANCE ........................................ 11
- WASHROOMS AND DRINKING FOUNTAINS ...................................................... 14
- FAIR TRADE ............................................................................................................ 15

Appendix D: List of 2019 Financial Plan Motions

LIFE PROGRAM: (See Strategic Plan Action 5.3)

That Council direct staff to report back on the implications of extending the LIFE program to one-year pilot project in 2019 to allow for unlimited use of the Crystal Pool and the community ice rink for holders of the pass.

BACKGROUND:

The LIFE program provides a combination of annual credit and program fee discounts to eligible individuals and families facing financial barriers towards recreational programs and services. City facilities, community centres, and participating regional municipalities. At present there are approximately 15,750 residents who are eligible for the program in the City of Victoria. Approximately 18% of the eligible population in Victoria currently participate in this program.

Program participant benefits:
- Up to 52 drop-in visits or 50% off the annual pass
- $40 to $60 credit that can be used towards annual pass, drop-in punch cards and program registration fees

The maximum aggregate contribution is $6,000 from membership revenue and fees.