

APPENDIX C

City of Victoria - Operating Budget Revenues/Funding Sources  
For the Twelve Months Ending December 31, 2018

	Q4 2017 Actual	Q4 2018 Actual	2018 Budget	Variance	%	Explanation
<b>Business and Community Relations</b>						
Arts, Culture and Events	697,299	433,303	579,405	146,102	75%	
Special Events Third Party Billings	59,734	54,030	-	(54,030)		Full cost recovery of related expenses
Downtown Late Night Strategy	4,825	15,600	-	(15,600)		Downtown Late Night Strategy contributions from business
Victoria Conference Centre (VCC)	4,218,524	4,699,318	3,987,405	(711,913)	118%	Increased revenues due to conference sales, audio, food and parking
VCC Event Costs Paid by Clients	4,934,878	6,739,403	3,460,000	(3,279,403)	195%	Full cost recovery; offsetting expenses
<b>Legislative and Regulatory Services</b>	87,203	71,099	263,575	192,476	27%	Reduced funding transfer for Records Management and Digitalized Archives as projects carried over to 2019
<b>Bylaw Services</b>	355,476	646,317	587,350	(58,967)	110%	Increased revenues due to dog licenses and bylaw fines
Bylaw Enforcement Third Party Billing	24,009	18,539	-	(18,539)		Full cost recovery of related expenses
<b>Real Estate</b>	1,759,237	1,826,367	1,921,085	94,718	95%	Reduced funding transfer for the Real Estate Strategic Plan as carried over to 2019
<b>Engineering and Public Works</b>						
				-		
Engineering and Public Works	495,485	781,641	1,259,382	477,741	62%	Reduced funding transfer for Climate Action, Asset Management and Sustainable Mobility Strategy projects as carried over to 2019; offset by higher than budget encroachment fee revenue
Third Party Billings	861,505	1,625,040	528,400	(1,096,640)	308%	Full cost recovery of related expenses
Solid Waste and Recycling	3,066,603	3,160,881	3,144,079	(16,802)	101%	Increased revenue due to increase in bins and an increased shift to larger bins from smaller bins
Sewer Utility	8,252,745	8,033,748	7,874,200	(159,548)	102%	Higher consumption resulted in greater revenue
Water Utility	20,814,841	21,304,049	19,925,763	(1,378,286)	107%	Higher consumption resulted in greater revenue
Storm Drain Utility	6,529,973	6,843,166	6,613,491	(229,675)	103%	Uptake of the Rainwater rewards program lower than projected
<b>Finance</b>						
Parking Services	17,584,878	18,807,613	16,992,663	(1,814,950)	111%	Total parkade transactions increased by 10.5%; 1.68m transactions compared to 1.52m in 2017 and ParkVictoria transactions increased by 28%; 778,000 from 606,000 in 2017
<b>Parks, Recreation and Facilities</b>	2,919,428	2,891,876	3,051,946	160,070	95%	Increased revenues in field rentals, facility rentals and summer camps, outdoor recreation and RAP food and beverages; though offsetting expenses. Offset by lower revenue in public swimming, aquatic and youth programs and transfers from reserves to match project expenses for initiatives including High Risk Tree Removal and Downtown Trees carried forward into 2019
<b>Sustainable Planning and Community Development</b>	4,195,466	5,045,806	4,018,740	(1,027,066)	126%	Building permits, electrical and plumbing permits and rezoning revenues are higher than budgeted; net amount transferred to Development Stabilization Reserve account. Offset by lower transfers from reserve to match project expenses for OCP and DCAP initiatives
<b>Victoria Fire Department</b>	432,477	312,452	128,750	(183,702)	243%	Fire safety plan reviews, oil burner permits and false alarms higher than expected and Wildfire recovery from the Province and training recovery for related expenses
<b>Corporate</b>						
				-		
Payment in Lieu of Taxes/Special Assessments	7,779,735	7,717,939	7,586,400	(131,539)	102%	Increase to Province of BC and Federal PILT revenue
Fees and Interest	4,151,498	6,075,503	3,490,000	(2,585,503)	174%	Increased investment revenue offset by lower revenue from tax penalties

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Business and Other Licences	1,532,216	1,566,762	1,501,340	(65,422)	104%	Increased business licences due to short term rentals
Overhead Recoveries	3,256,060	3,319,109	3,319,109	0	100%	
Miscellaneous	9,182,366	9,384,440	8,373,053	(1,011,387)	112%	Traffic Fine revenue higher than budget by \$106,000, Arena revenue higher than budget by \$104,000 and Bus Sheltering Advertising higher than budget of \$25,000. Higher revenues received from Bonus Density, Heritage Building Seismic Upgrades, Downtown Core Area Public Realm and Pathway contributions; offset by transfer to reserves.
Prior Year's Surplus	3,827,930	3,809,853	3,809,825	(28)	100%	Total City surplus is \$4.026 million; \$216,575 is in the Police budget
<b>Victoria Police Department</b>	9,125,757	9,565,159	8,562,712	(1,002,447)	112%	Increased expenses due to Special Event, Regional Domestic Violence Unit and Emergency Response Team; offsetting recovery revenue
<b>Property Taxes</b>	124,916,053	130,751,326	130,761,783	10,457	100%	
<b>Total</b>	<b>\$ 241,066,202</b>	<b>\$ 255,500,341</b>	<b>\$ 241,740,456</b>	<b>(13,759,884)</b>	<b>106%</b>	

APPENDIX C

City of Victoria - Operating Budget Expenditures/Transfers to Reserve  
For the Twelve Months Ending December 31, 2018

	Q4 2017 Actual	Q4 2018 Actual	2018 Budget	Variance	%	Explanation
<b>City Manager's Office</b>	801,455	941,626	905,392	(36,233)	104%	
<b>Council</b>	616,391	689,508	614,595	(74,914)	112%	Retroactive payment
<b>Business and Community Relations</b>						
Arts, Culture and Events	2,065,004	1,585,809	1,786,243	200,434	89%	Art projects carried forward into 2019 that include the Johnson Street Parkade Art, indigenous Artist in Residence, Poet Laureate and Rock Bay Mural
Third Party Billing - Special Events	57,339	48,459	-	(48,459)		Full cost recovery; offsetting revenues
Economic Development	422,530	603,197	669,204	66,006	90%	Reduced expenses for trade mission
Neighbourhoods	570,903	560,385	559,865	(520)	100%	
Victoria Conference Centre (VCC)	3,514,735	3,493,942	3,538,935	44,993	99%	
VCC Event Costs Paid by Clients	4,934,878	6,739,403	3,460,000	(3,279,403)	195%	Full cost recovery; offsetting revenues
<b>Legislative and Regulatory Services</b>	1,640,832	1,936,577	2,201,119	264,542	88%	Records Management and Archives Digitalization projects carried forward into 2019
<b>Bylaw Services</b>	1,418,812	1,783,574	1,798,398	14,825	99%	
Third Party Billing - Bylaw Enforcement	24,009	18,539	-	(18,539)		Full cost recovery; offsetting revenues
<b>Real Estate</b>	1,488,389	1,536,800	1,746,943	210,143	88%	Real Estate Strategic Plan project carried forward into 2019 and lower than expected rental property costs
<b>Engagement</b>	1,450,554	1,499,816	1,643,362	143,545	91%	Vacancies
<b>Engineering and Public Works</b>						
Engineering and Public Works	14,429,788	15,411,757	15,929,652	517,895	97%	Climate Action, Asset Management and Sustainable Mobility Strategy projects carried forward into 2019
Third Party Billings	1,057,557	1,429,961	428,400	(1,001,561)	334%	Full cost recovery; offsetting revenues
Solid Waste & Recycling	2,913,473	2,938,085	3,144,079	205,994	93%	
Water Utility	20,806,748	21,304,049	19,925,763	(1,378,286)	107%	Surplus from higher revenue transferred to reserves
Sewer Utility	8,252,745	8,033,749	7,874,200	(159,548)	102%	Surplus from higher revenue transferred to reserves
Stormwater Utility	6,529,973	6,843,166	6,613,491	(229,675)	103%	Surplus from higher revenue transferred to reserves
<b>Finance</b>						
Finance	7,650,483	7,652,291	7,898,794	246,502	97%	Vacancies
Parking Services	7,704,030	9,528,977	8,537,652	(991,325)	112%	Increased payment to the Province under lease agreement due increased revenue at Broughton Parkade, increased transfer to reserve due to rate increases and tickets sent to collection
Human Resources	1,810,510	1,863,275	2,001,385	138,110	93%	Vacancies and the Inclusion Policy and Program project carried forward to 2019
<b>Legal Services</b>	738,479	734,870	753,946	19,075	97%	
<b>Parks, Recreation and Facilities</b>						
Parks	10,703,562	10,805,682	11,569,966	764,285	93%	Vacancies and Downtown Trees project carried forward to 2019
Recreation	4,514,630	4,749,959	4,394,062	(355,897)	108%	Increased expenses due to seasonal programs: Summer Camps, Outdoor Recreation and RAP food and beverage and administration. Increased expenses offset with increased revenues
Facilities	5,325,470	5,334,707	5,897,382	562,675	90%	Vacancies
<b>Sustainable Planning and Community Development</b>	6,021,802	7,137,616	6,466,860	(670,756)	110%	Increased development revenue transferred to the Development Stabilization Reserve; offset by DCAP and OCP projects carried forward to 2019
<b>Victoria Fire Department</b>	16,738,894	16,575,229	17,131,873	556,643	97%	Vacancy and benefit and employer costs lower than anticipated

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For the Twelve Months Ending December 31, 2018

	Q4 2017 Actual	Q4 2018 Actual	2018 Budget	Variance	%	Explanation
<b>Corporate</b>						
Contingencies	-	-	1,518,895	1,518,895	0%	
Debt Principal, Interest and Reserve Transfer	7,864,557	7,827,583	7,827,583	-	100%	
Grants	3,758,035	3,203,762	2,981,081	(222,681)	107%	Payment of Victoria Housing Fund Grant offset by transfer from reserve and Council approved payments to the Greater Victoria Crossing Guard Program and Vancouver Island South Film and Media Commission
Miscellaneous	1,623,894	3,094,214	2,296,284	(797,930)	135%	Increased expenses due to higher than anticipated tax appeals
Transfer to VCC	300,000	300,000	300,000	-	100%	
Transfers to Reserve	20,606,030	24,107,341	19,462,046	(4,645,295)	118%	Increased transfers to affordable housing reserves for bonus density and interest allocated to reserves
Transfer to Capital Budget	10,161,000	10,165,000	10,165,000	-	100%	
<b>Greater Victoria Public Library</b>	4,879,695	5,164,652	5,387,720	223,068	96%	Lower operating costs for the main branch and lease agreement
<b>Victoria Police Department</b>	53,642,585	55,312,731	54,310,286	(1,002,445)	101%	Increased expenses due to Special Event, Regional Domestic Violence Unit and Emergency Response Team; offsetting recovery revenue
<b>Total</b>	<b>\$ 237,039,774</b>	<b>\$ 250,956,291</b>	<b>\$ 241,740,456</b>	<b>(9,215,835)</b>	<b>104%</b>	