

Council Report For the Meeting of April 25, 2019

To: Council

From: C. Coates, City Clerk

Subject: Tax Bylaw, 2019

RECOMMENDATION

That the following bylaw be given first, second, and third readings: 1. Tax Bylaw, 2019 No. 19-047

BACKGROUND

Attached for Council's initial consideration is a copy of the proposed Bylaw No. 19-047.

The issue came before Council on April 11, 2019 where the following resolution was approved:

Date:

April 12, 2019

Revenue and Tax Policy Benchmark Monitoring and 2019 Tax Rates

That Council:

1. Approve 2019 tax rates based on current policy as follows:

Residential	3.1564
Utility	31.6048
Major Industrial	10.9821
Light Industrial	10.9821
Business	10.9821
Rec/Non Profit	7.1031

2. Direct staff to bring forward Tax Bylaw, 2019 for first, second and third readings to the April 25, 2019 Council meeting and for adoption at the daytime Council meeting on May 2, 2019.

Respectfully submitted,

Chris Coates City Clerk

Report accepted and recommended by the City Manager

Date:

List of Attachments:

Bylaw No. 19-047