



Council Report
For the Meeting of April 25th, 2019

To: Council **Date:** April 11, 2019
From: Jo-Ann O'Connor, Deputy Director of Finance
Subject: 2019 Business Improvement Area Bylaw

RECOMMENDATION

That Council give first, second, and third readings to "Business Improvement Area Rate Bylaw, 2019".

EXECUTIVE SUMMARY

In 2014, Council passed bylaw 14-062, Business Improvement Area Bylaw, 2015. This bylaw re-established the Downtown Victoria Business Improvement Area Service (DVBA), authorizing the granting of money to the DVBA and the imposition of taxes for that purpose. The bylaw established the improvement area for the years 2015-2019 inclusive.

Each year, Council must pass a bylaw prescribing the rates to be imposed on properties within the business improvement area. These rates are calculated to recover the amount of the grant authorized in subsection 4(2) of Bylaw 14-062. For 2019, the authorized grant amount is \$1,076,882. The Business Improvement Area Rate Bylaw, 2019 must be passed prior to May 15th, and after the Financial Plan bylaw to be effective for the 2019 tax year.

Pursuant to section 5 and 6 of the Business Improvement Area Bylaw, 2015, the DVBA must present its budget annually to Council. On January 31, 2019 the DVBA's 2019 budget was presented to Committee of the Whole and subsequently received for information at the January 31, 2019 Council meeting.

Respectfully submitted,

Jennifer Lockhart
Manager-Revenue

Jo-Ann O'Connor
Deputy Director of Finance

Susanne Thompson
Deputy City Manager/CFO

Report accepted and recommended by the City Manager:

Date:

April 16, 2019