

Committee of the Whole Report

Development

For the Meeting of May 16, 2019

To:

Committee of the Whole

Date:

May 10, 2019

From:

Andrea Hudson, Acting Director, Sustainable Planning and Community

Subject:

Affordable Housing Workshop

RECOMMENDATION

That Council receive this report for information.

EXECUTIVE SUMMARY

The purpose of this report is to provide information on an Affordable Housing Workshop that has been organized for Council at the May 16, 2019 Committee of the Whole meeting. The purpose of the workshop is to share information that is helping to inform the update to the Victoria Housing Strategy 2016-2025, targeted to come before Council for consideration of approval in June 2019.

Council will have an opportunity to learn directly from key stakeholders about new provincial and federal affordable housing programs, up-to-date market context for the development of affordable housing, and opportunities for partnership to advance a shared objective of increasing affordability in the City of Victoria. Presentations will include:

- 1. BC Housing Management Commission (provincial funding and programs)
- 2. Canadian Mortgage and Housing Corporation (federal funding and programs)
- 3. G. P. Rollo and Associates (current market conditions)

Respectfully submitted,

Lindsay Milburn,

Senior Planner - Housing Policy

Community Planning Division

Andrea Hudson, Acting Director

Sustainable Planning and Community

Development Department

Report accepted and recommended by the City Manager.