

# City of Victoria Affordable Housing Workshop



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BC Housing  
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# ROLE OF BC HOUSING

- Facilitate the creation of new affordable rental housing across the housing spectrum
- Create financially and environmentally sustainable developments
- Consistency with regional and community priorities
- Partner with Non Profits, Service Providers and Municipalities

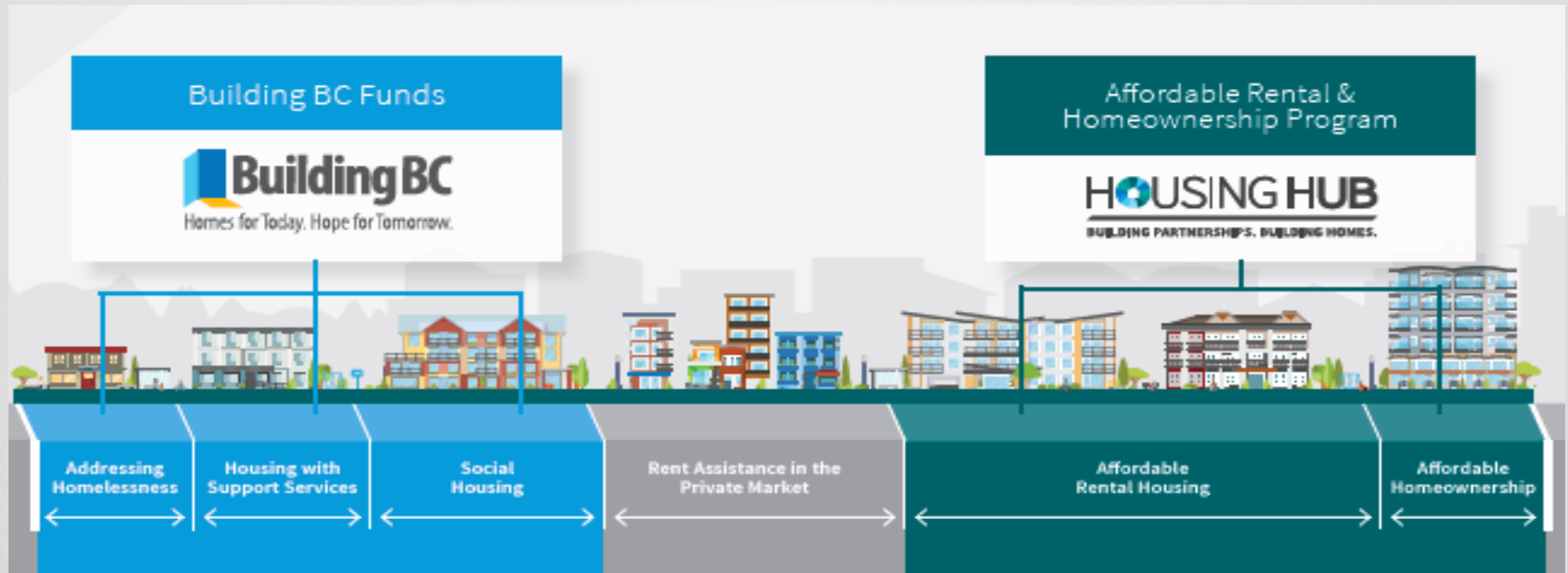
Building BC Funds



Affordable Rental &  
Homeownership Program



# HOUSING SPECTRUM



Building BC Funds



Affordable Rental & Homeownership Program



# Community Housing Fund



**\$1.9**  
billion

This investment will provide close to **\$1.9 billion** over **10 years to develop 14,350 units** of mixed income, affordable rental housing for independent families and seniors.



Families and seniors capable of living independently, without on-site support.



Affordable rental housing that includes: 30% affordable housing (moderate income), 50% rent geared to income (housing income limit), and 20% deep subsidy.



Non-profit housing providers or for-profit firms that partner with non-profit societies who are interested in developing and operating new rental units.

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# Indigenous Housing Fund



**\$550**  
million

The Province is investing **\$550 million over the next 10 years to build and operate 1,750 new social housing units** for indigenous families and seniors.



Indigenous families, seniors, individuals, and persons with a disability.



Affordable rental housing.



Indigenous non-profit housing providers, First Nations, Metis Nation BC, non-profits, and developers who want to partner with Indigenous organizations and First Nations.

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## Supportive Housing Fund



**\$1.2**  
billion

An investment of **\$1.2 billion over 10 years to deliver 2,500 new homes** with 24/7 support services for people who are experiencing homelessness or who are at risk of homelessness.



Adults over 19 who are homeless or at risk of homelessness.



Affordable rental housing with onsite support services.



Non-profit housing providers that are interested in providing property management and support services.

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# Women's Transition Housing Fund



The Province is investing **\$734 million over the next 10 years to build and operate 1,500 new units** to support women and children at risk of violence.

**\$734**  
million



Women and their children who are at risk of violence and/or who have experienced violence.



There are four typical models: safe home, transition house, second stage housing, and permanent housing.



Non-profit service providers who are interested in developing and operating new rental housing.

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# CITY OF VICTORIA PROJECTS

## **Total 7 Projects – 671 homes**

- Cedar Grove Redevelopment (82 Units)
- Caledonia – Vic High (155 Units)
- Burnside School (89 Units)
- Johnson Street Firehall (130 Units)
- 3020 Douglas Redevelopment (157 Units)
- Gorge View Apartment (58 Units)



## REGIONAL HOUSING FIRST PROGRAM PARTNERSHIP

- Initiated by equal \$30 million investments from the CRD, the BC government, BC Housing and the federal government through CMHC, under National Housing Strategy's Affordable Housing Innovation Fund - totalling \$90 million.
- Mixed Market Approach, the program will meet housing needs and eliminate chronic homelessness throughout the region through mixed market housing, partnerships and streamlined support services
- Mixed of Rent levels will be 20% shelter units at the provincial income assistance rate of \$375, 31% affordable units and 49% near-market rates, Revenue from affordable and near-market units will cover the operating and maintenance cost of each project



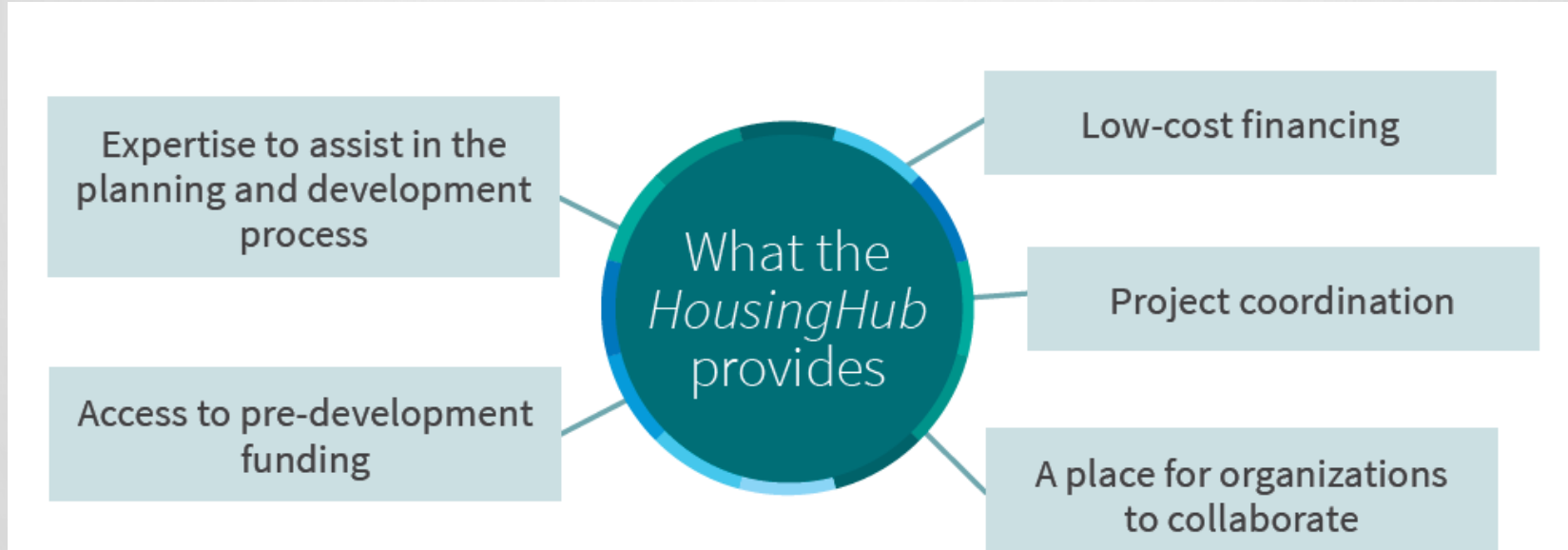
# REGIONAL HOUSING FIRST PROJECTS

- Total 760 Units - Currently
- Langford - Millstream Ridge, Hockley, Spencer (382 units)
- Salt Spring Island – Croftonbrook (52 Units)
- Sooke -Drennan, Throup (244 units)
- Victoria - Cedar Grove (82 units)

Learn more: <https://www.crd.bc.ca/project/regional-housing-first-program>



# HOUSINGHUB



Affordable Rental &  
Homeownership Program

**HOUSING HUB**  
BUILDING PARTNERSHIPS. BUILDING HOMES.

# HOUSINGHUB



Middle income British Columbians, households with **average incomes between \$70,000-\$150,000**, depending on the community.



Affordable rental housing at or below market rate, affordable homeownership.



Non-profits and private developers, faith groups, property owners, federal and local governments, and Indigenous partners.

Affordable Rental &  
Homeownership Program

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# OPPORTUNITIES FOR MUNICIPAL PARTNERSHIP

- Land - Supportive Housing and Women's Transition Facilities
- DCC waivers
- Tax Abatement
- Municipal Services
- Expedited Processing

## Contact Us:

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