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May 6, 2019

Luke Mari
Director of Development
Purdey Group
Delivered via email: LMari@purdeygroup.com

Dear Luke Mari.

Re: 1712-1720 Fairfield Road Affordable Home Ownership Project

This letter confirms that a Capital Regional District (CRD) staff report regarding a bylaw supporting a proposed Housing Agreement for 1712-1720 Fairfield Road has been prepared for presentation to the June 5, 2019 Hospitals and Housing Committee. The report includes a Hospitals and Housing Committee recommendation that the CRD Board adopt Bylaw No. 4306, which will be further considered at the CRD Board meeting of June 12, 2019.

Should it be approved by the CRD Board, Bylaw No. 4306 enables the CRD to act on a Housing Agreement between the CRD and the Developer which supports the CRD administering resale of two price-restricted, below-market housing units as part of the project. The Agreement mirrors a similar agreement the CRD has with the developer to administer two similar price-restricted, below-market housing units in a project being developed at 430 Parry Street.

This letter should not be taken as providing any commitment on behalf of the CRD as the ultimate authority for this decision lies with the Hospitals and Housing Committee and CRD Board.

Sincerely

John Reilly

Manager, Housing Planning & Programs

JR/ml