RECOMMENDATION

That Council direct staff to forward Business Improvement Area Bylaw, 2019, Bylaw No. 19-045 to the July 11, 2019 council meeting for consideration of adoption.

EXECUTIVE SUMMARY

The purpose of this report is to advise council of the results of the Alternative Approval Process undertaken on the proposed renewal of the Business Improvement Area managed by the Downtown Victoria Business Association.

The staff report to Committee of the Whole dated March 18, 2019 attached as Appendix A provides details on the proposed renewal. A subsequent report dated April 25, 2019, attached as Appendix B, noted an amendment requested by the DVBA to enable them to borrow funds. Council approved the revision to the Bylaw and the Alternative Approval process was undertaken on the proposed Bylaw as revised, attached as Appendix C.

The Community Charter prescribes the process that Council must follow in establishing or renewing a BIA as a local service through a Council initiative. This process requires that proposed DVBA ratepayers be given an opportunity to petition against Bylaw No. 19-045 before Council may adopt the bylaw.

The owners of the 776 properties in the Business Improvement Area had thirty days up to June 25, 2019 to petition the City opposing Bylaw No. 19-045. To be sufficient the petition must be signed by owners of at least 50% of the parcels that would be subject to the local service tax that represent at least 50% of the assessed value of the parcels within the local service area. Petitions against the initiative were submitted by 15 of the 776 properties (2.1% of the total) representing $72,438,400 of the total assessment base of $1,710,147,040 (4.2% of the total). Attached as Appendix D is the certified notice of the insufficiency of the petition against the business improvement area.

Council may now consider adoption of the Bylaw as a sufficient petition against was not received.

Respectfully submitted

Chris Coates
City Clerk

Susanne Thompson
Deputy City Manager/CFO
List of Attachments

Appendix A - March 18, 2109 Staff Report
Appendix B - April 25, 2019 Staff Report
Appendix C - Business Improvement Area Bylaw, 2019, Bylaw No. 19-045
Appendix D – Petition Insufficiency Certification