



February 7, 2019

1172873 BC Ltd.
c/o Mike Geric Construction Ltd
4520 West Saanich Road
Victoria, BC
V8Z 3G4

Attention: Katherine Davies

Dear Katherine:

Re: Carshare arrangements at proposed residential development(s) located 605, 607, 609, 615, 629 Speed Avenue and 606, 612, 618 Frances Avenue, Victoria

This letter will confirm that Modo sees the location of the proposed residential development(s) at 605, 607, 609, 615, 629 Speed Avenue and 606, 612, 618 Frances Avenue in Victoria as having good potential for carsharing. Under the following arrangements, Modo is willing to enter into an agreement(s) with 1172873 BC Ltd. to provide carsharing services:

1. Prior to the issuance of a development permit(s) by the City of Victoria for the proposed development(s), 1172873 BC Ltd. and Modo will enter into a legally binding agreement(s) for the provision of carsharing services at the location of the proposed development(s) in compliance with City of Victoria requirements;
2. 1172873 BC Ltd. will provide, at no cost to Modo, two (2) designated parking spaces at location of the proposed development(s) to be accessible to all Modo members on a 24 hours a day, 7 days a week basis;
3. When final parking drawings become available, Modo will review them to ensure that the parking spaces to be provided will be suitable for carsharing and comply with Modo construction standards for shared vehicle parking space (enclosed);
4. 1172873 BC Ltd. will provide to Modo a onetime financial contribution of \$52,500.00 inclusive of taxes and fees (the "Project Fee") for the purchase of two (2) shared vehicles to be located at location of the proposed development(s), in the parking spaces designated for carsharing;
5. Modo will provide 1172873 BC Ltd. with a Partnership Membership in Modo with a public value of \$52,500.00, valid for the lifetime of the proposed building(s) and allowing a maximum of 105 residents of the proposed development(s) to benefit from Modo membership privileges without the need to themselves pay a \$500 membership fee;

6. Modo will provide a promotional incentive worth \$100 of driving credits to each resident of the proposed building(s) joining Modo with an individual account; and
7. Modo will share data with the City of Victoria on the utilization of the onsite vehicles, including the ratio of hours booked by building residents vs non-residents.

Modo is interested in working with 1172873 BC Ltd., and be part of the proposed development(s) at 605, 607, 609, 615, 629 Speed Avenue and 606, 612, 618 Frances Avenue whose residents and nearby neighbours may no longer need to own a car of their own for their personal and business needs.

Thank you for your support of carsharing in the City of Victoria.

Regards,

A handwritten signature in black ink, appearing to be 'Sylvain Cellaire', with a stylized, flowing script.

Sylvain Cellaire
Business Development Manager

Enclosed:

- Modo - Construction Standards For Shared Vehicle Parking Space