

Bylaw No. 19-112
Schedule 1 - November 15, 2019
City of Victoria
2020 - 2024 Operating Financial Plan

	2020	2021	2022	2023	2024
REVENUES					
Property Value Taxes	\$ 144,381,467	\$ 149,637,304	\$ 154,102,307	\$ 158,621,640	\$ 163,309,850
Property Value Taxes from New Assessments	734,333	500,000	500,000	500,000	500,000
Parcel Taxes	1,405,200	1,405,200	1,405,200	1,395,200	1,395,200
Special Assessments	1,353,000	1,353,000	1,353,000	1,353,000	1,353,000
Grants in Lieu of Taxes	6,205,500	6,223,350	6,241,557	6,260,128	6,279,071
User Fees and Charges	6,253,663	6,355,700	6,454,005	6,562,600	6,673,366
Permits and Licences	5,052,900	5,063,371	5,074,051	5,084,945	5,096,057
Parking Services	19,632,800	19,912,700	20,198,198	20,489,406	20,786,438
Water Utility Fees and Charges	22,197,705	22,953,997	23,497,708	24,058,020	24,636,062
Sewer Utility Fees and Charges	7,349,432	7,489,823	7,655,400	8,161,974	8,187,704
Stormwater Utility Fees and Charges	5,670,347	5,862,795	6,163,173	6,371,502	6,588,800
Other Sources	37,594,534	38,288,277	38,835,682	39,562,340	40,138,788
	257,830,881	265,045,518	271,480,282	278,420,756	284,944,335
TRANSFERS FROM					
Accumulated Surplus					
Reserves					
Art in Public Places	200,500	150,000	150,000	150,000	150,000
Financial Stability	396,000	58,000	288,000	-	-
Tree Replacement Reserve	45,290	46,196	47,120	48,062	49,023
Climate Action Reserve	105,000	-	-	-	-
City Vehicle & Heavy Equipment Reserve	53,000	54,060	55,141	56,244	57,369
Police Emergency Response Reserve	32,000	32,640	33,293	33,959	34,638
	831,790	340,896	573,554	288,265	291,030
	\$ 258,662,671	\$ 265,386,414	\$ 272,053,836	\$ 278,709,021	\$ 285,235,365