

Received
City of Victoria

OCT 9 2019

Planning & Development Department Development Services Division

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Mayor Helps and Council City of Victoria 1 Centennial Square Victoria, BC V8W 1P6

## Re: Gateway Green (1620 Blanshard) Update

Dear Mayor Helps and Council,

On behalf of the property owners, Tri-Eagle Developments and Jawl Residential, I would like to update Council on this project. For many years our team has been working on a plan to move this building forward. The approved plan is for a Class "A" Office Building of approximately 145,000 square feet. We are committed to this project however the market demand for this amount of office space is currently well supplied by other projects. In the short term we now have a challenge with our current building being at the end of its useful life. We are therefore applying to The City for a Temporary Use Permit to remove the building and provide 61 surface parking stalls. From our point of view we see this as a Phase 1 step forward to completing the project once the office market is ready for our building. As well we believe this is a benefit to the Community as we can provide short term parking solutions while adjacent properties are built out.

Thank you for your consideration.

Yours truly,

Travis Lee