
Downtown Heritage Buildings Seismic Upgrade Fund

Report Purpose

To recommend the most effective use for contributions to the Downtown Heritage Seismic Upgrade Fund from downtown developments



Origin of the Downtown Seismic Upgrade Fund

Established under the 2011 *Downtown Core Area Plan* and described in detail under Chapter 4

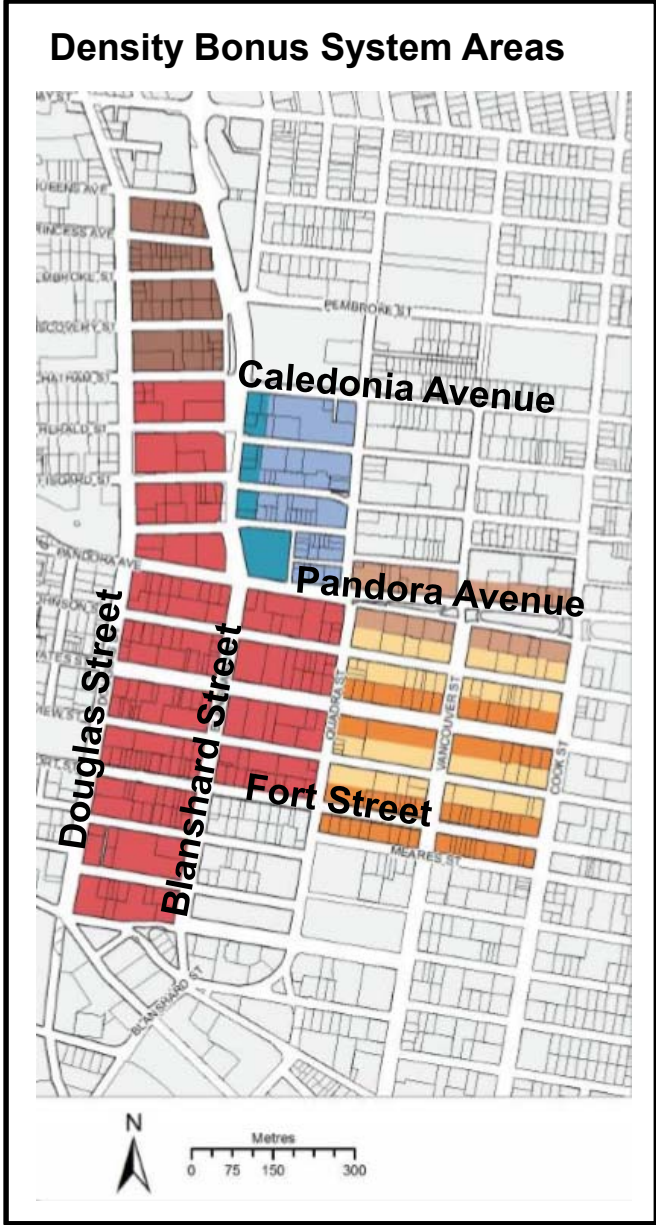


Downtown Core Area Plan

SEPTEMBER 2011



DCAP Density Bonus System



Downtown Heritage Building Seismic Upgrade Fund

Existing and pending contributions- \$218,080.20



615-635 Fort Street- \$19,124



836 Broughton Street- \$2,500



930 Fort Street-
\$67,668 (*Pending*)



960 & 962 Yates Street-
\$65,437



701 Belleville Street-
\$59,321

Victoria Civic Heritage Trust

- Parapet Incentive Program (PIP) created in 2015 to incentivize voluntary seismic upgrades to parapets, cornices and building facades on designated downtown heritage buildings.
- Only downtown buildings are eligible



Staff Recommendation

That Council authorize a grant from the Downtown Heritage Seismic Upgrade Fund to the Victoria Civic Heritage Trust (VCHT) equal to the current and pending amounts in the fund to support its Seismic Parapet Incentive Program subject to the VCHT entering into a grant agreement on the terms acceptable to the Director of Finance and in the form acceptable to the City Solicitor.

