



Jonathan X. Côté  
Mayor

December 11, 2019

Dear Municipal Leadership,

As part of our commitment to climate action, the City of New Westminster is looking for like-minded municipalities interested in investing in a new fossil free investment product through the Municipal Finance Authority of British Columbia (MFA) that would add to existing municipal investment options.

The new investment product is proposed to use a standard fossil fuel free screen. MFA has suggested the City garner significant interest from local governments and the MFA Board of Trustees would investigate the opportunity to provide the investment product, assuming demand and MFA Trustees were in agreement.

A letter is requested from each city be sent to MFA indicating their interest in the new bond fund and the approximate value of potential investment.

We appreciate your support in advancing this investment product through the MFA.

Sincerely,

A handwritten signature in black ink, appearing to be 'Jonathan X. Côté'.

Jonathan X. Côté  
MAYOR