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July 22, 2019

Luke Ramsay  
Development Manager  
Aragon (Cook) Properties Ltd.

**Re: Cook and Pendergast Street Rezoning Application**

Dear Luke,

Thank you for your letter about incorporating affordable rental housing into the project. We appreciate your efforts to reach out to Victoria City Council and to BC Housing. At this time, we are not able to find a BC Housing program that fit this project. The basic reasons to be included:

- Project is too far along with design and neighborhood input to reasonably make significant changes
- Project is not an opportunity for bonus density that would create an opportunity for affordable home ownership.
- Project is not a rental project so no opportunity for affordable rentals through the Housing Hub
- Project was not part of the RFP for CHF or IHF calls that occurred last September 2018

We are anticipating a competitive RFP for the CHF program next year. In order to be eligible for funding a non profit would need to apply and meet the criteria and score well enough to be selected.

We are interested in opportunities that build affordable housing opportunities throughout the spectrum. Perhaps there is another future project that is in earlier stages like the one we are working on in Saanich that could integrate an affordable component.

For further information on our funding opportunities for Housing Partners and RFP calls, please refer to our website: <https://www.bchousing.org/partner-services/funding-opportunities-for-housing-providers>

Please keep in mind that it is important to provide a supply of housing across the spectrum. We support an overall increase of well designed projects such as this, which will add to the total supply of housing to the city, and ultimately help with the overall housing supply shortage.

Sincerely,

  
Malcolm McNaughton  
Director Regional Development – Vancouver Island