



Council Member Motion
For the Committee of the Whole Meeting of July 16th, 2020

To: Committee of the Whole **Date:** July 14, 2020
From: Mayor Helps and Councillor Loveday
Subject: Support for Destination Greater Victoria and VIATEC to promote local economic recovery

BACKGROUND

COVID-19 has hit our local economy hard and the City of Victoria has committed to working with partners to encourage a robust and speedy economic recovery. Two of the City of Victoria's key economic development partners, Destination Greater Victoria and Victoria Innovation, Advanced Technology, and Entrepreneurship Council VIATEC applied for grant funding through the 2020 Strategic Plan grant stream.

Neither of these organizations were recommended for funding by the grant adjudication panel. However, Council has the discretion to make additional recommendations. It is important that local economic development organizations have the necessary funding to survive this economic downturn and help propel our economic recovery and competitiveness. Therefore, it is recommended that grants in the full amount of the applications received be allocated to Destination Greater Victoria and VIATEC from the 2020 contingency.

Recommendation

That Council authorize grant funding for VIATEC in the amount of \$20,000 and Destination Greater Victoria in the amount of \$24,000, requested in their Strategic Grant Plan applications and that this funding be allocated from the 2020 Contingency fund.

Respectfully submitted,

Councillor Loveday

A handwritten signature in black ink, appearing to read "Loveday".

Mayor Helps

A handwritten signature in black ink, appearing to read "Helps".