

Council Report For the Meeting of July 23, 2020

To: Council Date: July 10, 2020

From: Susanne Thompson, Deputy City Manager/ Chief Financial Officer

Subject: 2019 Annual Report

RECOMMENDATION

That Council receive this report for information.

EXECUTIVE SUMMARY

The purpose of this report is to present the 2019 Annual Report as required by the Community Charter which includes audited financial statements, permissive tax exemptions, a report on services, operations and progress towards established objectives and measures, and objectives and measures that will be used in the following year. Typically, the report must be presented before June 30 of each year, however due to circumstances surrounding the COVID-19 pandemic, the Government of British Columbia has extended the Annual Report filing deadline for all municipalities to August 31, 2020.

The City of Victoria's 2019 Annual Report reports on progress and achievements for the year organized by objective contained in the 2019-2022 Strategic Plan and is an opportunity to highlight some of the programs and initiatives undertaken by the City over the past year. The City's Annual Report has received the Government Finance Officers Association Award for Excellence in Financial Reporting for 15 consecutive years.

This report has been available for public review since July 9, 2020 at www.victoria.ca. Members of the public are also invited to provide comment and ask questions about the report at the Council meeting on Thursday, July 23, 2020. Public attendance at Council Meetings is not permitted as authorized by Council in response to Ministerial Order M192, however remote participation provides opportunities for public comment through:

- a. Written submissions
- b. Pre-recorded video submissions
- c. Pre-registered speakers list (remote participation)
- d. Real-time call-in for this item

Respectfully submitted,

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Susanne Thompson Deputy City Manager/ Chief Financial Officer

Report accepted and recommended by the City Manager:

July 8, 2020

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List of Attachments

• 2019 Annual Report