

Capital Region Housing Corporation 631 Fisgard Street Victoria, BC, Canada V8W 1R7 T 250.388.6422 F 250.361.4970 www.crd.bc.ca/housing

2020 July 21

Mayor and Council City of Victoria 1 Centennial Square Victoria BC, V8W 1P6

Dear Mayor Helps and Council,

Re: Caledonia Development Permit, Rezoning & OCP Amendment

1230 Grant Street, 1209, 1218, 1219, 1220, 1226 North Park Street, 1219 Vining Street, 1235 Caledonia Avenue and 1211 Gladstone Avenue: Rezoning Application No. 00715, Development Permit Application No. 00567 and Associated OCP Amendment (Fernwood)

On May 14, 2020 Council passed a motion pertaining to the Caledonia Rezoning and OCP amendment that identified a number of conditions to be completed prior to scheduling 1st and 2nd reading of the bylaw and Public Hearing date. Included within the list of requirements is, as stated in the minutes, the:

"Preparation and execution of the appropriate legal agreements executed by the applicant in order to secure the following:

i. A housing agreement to secure the residential rental units remain affordable ore below market in perpetuity in accordance with the City's definition of affordability and below market in the Victoria Housing Strategy 2016-2020 (Phase Two: 2019-2022)"

The CRHC is the applicant for the Development Permit, Rezoning and OCP Amendment; however, the lands are currently owned by the Greater Victoria School District No. 61, BC Housing, and the City of Victoria. A land exchange is underway that will see the 9 properties consolidated under the School District ownership. The CRHC intends to lease the lands for a term of 60 years from the School District and enter into an Operating Agreement for 60 years with BC Housing.

CRHC requests that Council amend the prior motion to require a Housing Agreement term not to exceed the 60 year term of the lease and the operating agreement.

Sincerely,

Kimberly Lemmon

Senior Project Coordinator, Regional Housing, Capital Region Housing Corporation