NOTICE OF HERITAGE DESIGNATION OF PROPERTY KNOWN AS 2615-2629 DOUGLAS STREET

Under the provisions of the *Local Government Act*, the City of Victoria intends to designate the 1971 exterior of the building located at 2615-2629 Douglas Street, Victoria, BC and having a legal description of PID: 003-149-021, Lot 2, Section 4, Victoria District, Plan 23740 as protected heritage property, under Heritage Designation Bylaw No. ##-### (2615-2629 Douglas Street).

Members of the public interested in this matter will be given an opportunity to be heard by City Council at a Public Hearing to be held in the Council Chamber, City Hall, 1 Centennial Square, Victoria, BC, on Thursday, ______, **2020 at 6:00 p.m.**

Correspondence can be submitted for inclusion in the meeting agenda via mail to the address noted above, or by email at: <u>publichearings@victoria.ca</u>. Correspondence should be received by 11:00 a.m. the day before the Council meeting.

Please note that all correspondence submitted to the City of Victoria in response to this Notice will form part of the public record and will be published in a meeting agenda when this matter is before the Council or a Committee of Council. The City considers the author's address relevant to Council's consideration of this matter and will disclose this personal information. The author's phone number and email address is not relevant and should not be included in the correspondence if the author does not wish this personal information disclosed.

NOTICE OF PROPOSED PERMISSIVE TAX EXEMPTION FOR PROPERTY KNOWN AS 2615-2629 DOUGLAS STREET

For the purpose of assisting in the preservation and rehabilitation of heritage property, including the seismic upgrading and commercial revitalization of heritage property to support the planned evolution of the Humber Green area in the Burnside Gorge Neighbourhood, the Council of the Corporation of the City of Victoria proposes a bylaw that would exempt from municipal property taxes for 10 years the heritage-designated building located at 2615-2629 Douglas Street, Victoria, BC and having a legal description of PID: 003-149-021, Lot 2, Section 4, Victoria District, Plan 23740

The exemption would apply if:

- (a) the Victoria Civic Heritage Trust verifies and advises the City that the upgrading of the property is complete and fully paid for by the owner, and is in accordance with the B.C. Building Code;
- (b) all units within the building are used for commercial office purposes
- (c) a covenant pursuant to section 219 of the *Land Title Act* identifying the tax exemption and the restrictions on the use of the building stated in paragraph (b) of this notice has been registered at the Land Title Office.

The estimated amount of municipal property taxes that would be imposed on the property if it were not exempt for the year in which Bylaw ##-### takes effect and the following two years is approximately \$194,407.00

Any questions pertaining to this proposed heritage permissive tax exemption should be directed to John O'Reilly, Senior Heritage Planner, at 250.361.0484 or joreilly@victoria.ca.

Copies of the proposed Bylaws and other relevant documents and information may be inspected at City Hall, 1 Centennial Square, Victoria, BC from the date of this Notice to and including the date of the Public Hearing, from 8:00 a.m. to 4:30 p.m., from Monday to Friday both inclusive, excluding public holidays.