

Committee of the Whole Report For the Meeting of October 8, 2020

To: Committee of the Whole Date: October 1, 2020

From: Susanne Thompson, Deputy City Manager and Chief Financial Officer

Subject: Proposed Adjustments to Parking Fees

RECOMMENDATION

That Council adjust parking fees as follows effective October 15, 2020 unless otherwise specified:

- 1. View Street and Broughton Street parkades
 - a. Hourly rates
 - i. 1st hour free
 - ii. 2nd and 3rd hour \$2
 - iii. 4th hour and beyond \$3
 - iv. reduced daily maximum of \$14.50
 - b. Increase monthly rate to \$200 effective November 1, 2020
- 2. Yates Street Parkade
 - a. Increase monthly rate to \$200 effective November 1, 2020
- 3. Centennial Square Parkade
 - a. Increase monthly rate to \$150 effective November 1, 2020
- 4. Johnson Street Parkade
 - a. Hourly rates
 - i. \$2 per hour to a daily maximum of \$12
 - b. Increase the monthly rate to \$175 effective November 1, 2020

EXECUTIVE SUMMARY

In April, the City relaxed parking enforcement and reduced rates due to the COVID-19 pandemic. Space capacity continues to be monitored throughout the parking system and rates were partially increased in June, July and August to achieve a more even distribution of space use.

The rate policy currently in effect is as follows:

- 1. Reduced rates for Broughton Street, View Street and Johnson Street parkades:
 - a. Daily rate \$1 per hour
 - b. Daily maximum \$9 for View and Johnson; \$5 for Broughton
 - c. Monthly rate \$85
- 2. Yates Street Parkade
 - a. Regular hourly rates
 - b. Daily maximum of \$14.50

- c. Monthly rate of \$175
- 3. Centennial Square Parkade
 - a. Regular hourly rates
 - b. Daily maximum of \$14.50
 - c. Monthly rate of \$130
- 4. Regular on-street metered rates and time limits
- 5. Parking lot rates:
 - a. Royal Athletic Park \$1 per hour with a \$5 daily maximum
 - b. Royal Theatre and Wharf Street parking lots \$2 per hour with a \$12 maximum

The changes made in August saw a desired shift to the Broughton Street Parkade, which was the least used parkade to that point. The changes also appear to have alleviated capacity pressures at the Yates and Centennial parkades. Now, capacity is starting to become a challenge in the Broughton Street and View Street parkades, particularly for all day daily parkers where the Broughton Parkade has seen a 39% increase and View Street Parkade a 19% increase. Overall, spaces continue to be available within the parkades with utilization at approximately 70% of last year's transaction volumes. The recommended adjustments are intended to bring the rates closer to regular rates and continue to encourage even distribution of parking space use. If approved, the regular daily rates would be reinstated at the View Street and Broughton Street parkades but with a reduced daily maximum. For Johnson Street parkade, daily rates would increase compared to current rates but with a reduced daily maximum; the recommended new rate structure is adjusted to align with the pay by space model currently being piloted in this facility. Also, to balance the space capacity between monthly and shorter-term parking, monthly rates are recommended to be increased for all parkades. The recommended changes are consistent with the incremental approach to rate adjustments taken to this point.

The changes approved in August to parking lot rates, on-street rates and time limits have resulted in the desired turnover and distribution of space usage and no further changes are recommended at this time.

As directed by Council, staff will continue to report back with further recommended changes for consideration as parking system capacity evolves.

Respectfully submitted,

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Manager of Parking Services

Susanne Thompson

Deputy City Manager

and Chief Financial Officer

Report accepted and recommended by the City Manager:

Date:

List of Attachments:

Appendix A – Pre-COVID Parkade and Parking Lot Rates

Appendix B – Pre-COVID Parkade and Parking Lot Rates

<u>Parkades</u>

Daily Rates:

Parkades	1st hour	2nd and 3rd hour	4th hour and beyond	Daily Max
View Street,				
Broughton Street, Johnson Street, Centennial Square	Free	\$2 (\$0.50 per 15 min)	\$3 (\$0.75 per 15 min)	\$16.00
Bastion (Yates)	Free	\$2 (\$0.50 per 15 min)	\$3 (\$0.75 per 15 min)	\$17.50

Monthly Rates:

	Rates
Parkades Centennial Square	\$180
Johnson Street	\$200
Bastion (Yates)	\$240
View Street	\$240
Broughton Street	\$240

Surface Lots

Lot	Hourly (Max)	Monthly
Royal Athletic Park	1.50 (\$10)	\$100
Wharf Street Lot	\$2.50/hr (\$15)	\$150
Royal Theatre	\$2.50/hr (\$15)	NA