



Housing Planning and Programs
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January 27, 2020

Conrad Nyren
Magellan Holdings Ltd
1271 Mt Newton Cross Road
Saanichton BC. V8M 1S1

Dear Conrad Nyren,

RE: 1114 Rockland Ave

This letter confirms that the Capital Regional District is prepared to act as administrator for two affordable ownership units within a property to be developed by Magellan Holdings Ltd at 1114 Rockland Ave in Victoria, BC. To support this initiative a Housing Agreement will be registered on title that will outline the parameters related to the purchase and resale of the units over time.

Sincerely,

A handwritten signature in blue ink, appearing to read 'John Reilly', is written over the typed name and title.

John Reilly
Manager, Housing Planning & Programs

JR:mk

