

CELEBRATING 85 YRS! COMMUNITY COUNCIL

Working to support social well-being across the region through:



Programs include the Low-income Transit Assistance Program (LITA), Point in Time Homelessness Count, and supporting regional non-profits in evaluation and monitoring.

Housing-specific research includes housing insecurity, regional housing needs and best practices in housing and homelessness prevention.

The Greater Victoria Housing Relief Fund & Rent Bank Program

What is a Rent Bank?

A Rent Bank helps low-income individuals and families experiencing a one-time financial crisis to maintain their housing by providing financial assistance and help navigating other programs and services that could improve their housing security from income assistance programs to self employment training.

Financial assistance is provided in the form of a repayable loan or nonrepayable grant (only while grant funds are available) to households at risk of eviction for reasons such as non-payment of rent or utilities. Rent Banks can also aid individuals by providing funds to secure housing.



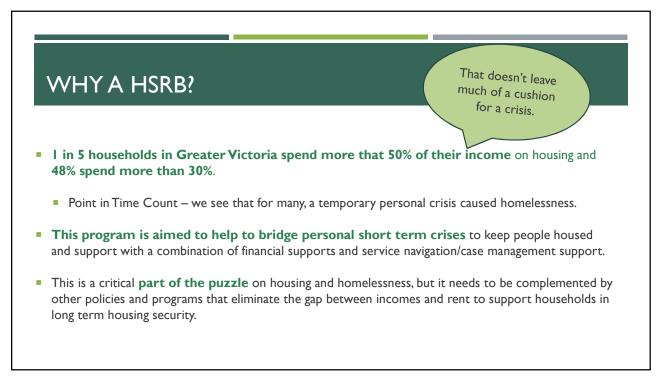


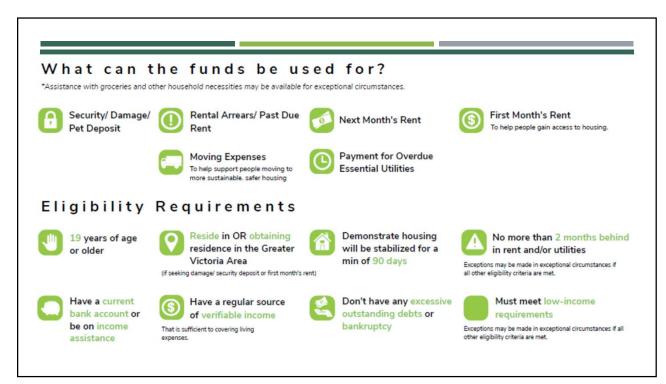
Loan and Grant Amounts:

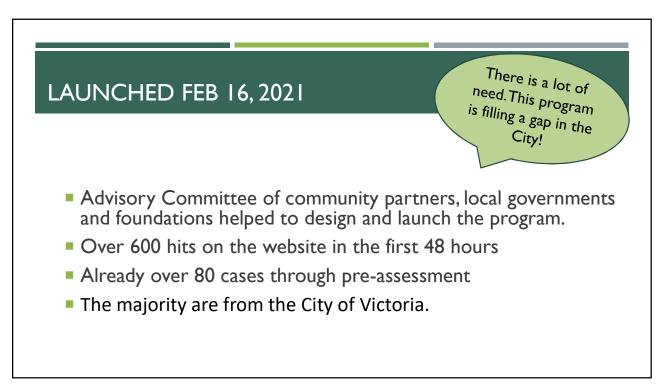
RENT: Loans for up to \$1,500 for an individual and up to \$2,000 for a family*. COVID Grants of up to \$3000 may be termporarily available to supplement the loans.

Essential Utilities: Up to \$500.

* Two or more in a household.







FUNDING



Government of Canada's Reaching Home Program: Canada's Homelessness Strategy.



Pilot Phase 2: April 2021-April 2022

PARTIALLY FUNDED Provincial Government through the BC Rent Bank – partial funding (requires a match)

Local Government and Foundation partners (funding needed)



WHAT WE ARE SEEKING FROM THE CITY OF VICTORIA

- Want to share information today.
- Build on our partnership.
- Work together to ensure the long term sustainability of the rent bank.

THANK YOU

Thank you to the City of Victoria for helping to initiate and found the rent bank and working on the Advisory Committee to support the design and launch the program.

Together we have already prevented evictions for March 1.

