

## APPENDIX A – CREDIT TRANSFER ACTIVITY

Time Period <sup>2</sup>	Transfers (number)	Total Volume (credits)	Average Price (\$ per credit)	Minimum Price (\$ per credit)	Maximum Price (\$ per credit)
Q4 2020	13	24,265	\$320.65	\$147.50	\$385.20
Q3 2020	2	6,762	\$337.50	\$335.00	\$340.00
Q2 2020	8	41,630	\$206.23	\$85.00	\$330.45
Q1 2020	9	30,233	\$235.49	\$32.50	\$345.00
CY 2020	32	102,890	\$250.44	\$32.50	\$385.20
CY 2019	35	263,512	\$269.33	\$32.93	\$324.08
CY 2018	48	435,221	\$193.44	\$55.00	\$210.50
CY 2017	31	240,164	\$164.30	\$60.00	\$185.00
CY 2016	15	198,705	\$170.93	\$100.00	\$190.00
CY 2015	2	14,354	\$169.95	\$20.00	\$170.00

<sup>1</sup> Excludes credit transfers reported with a zero or near-zero price.

<sup>2</sup> Q: quarter, CY: compliance year

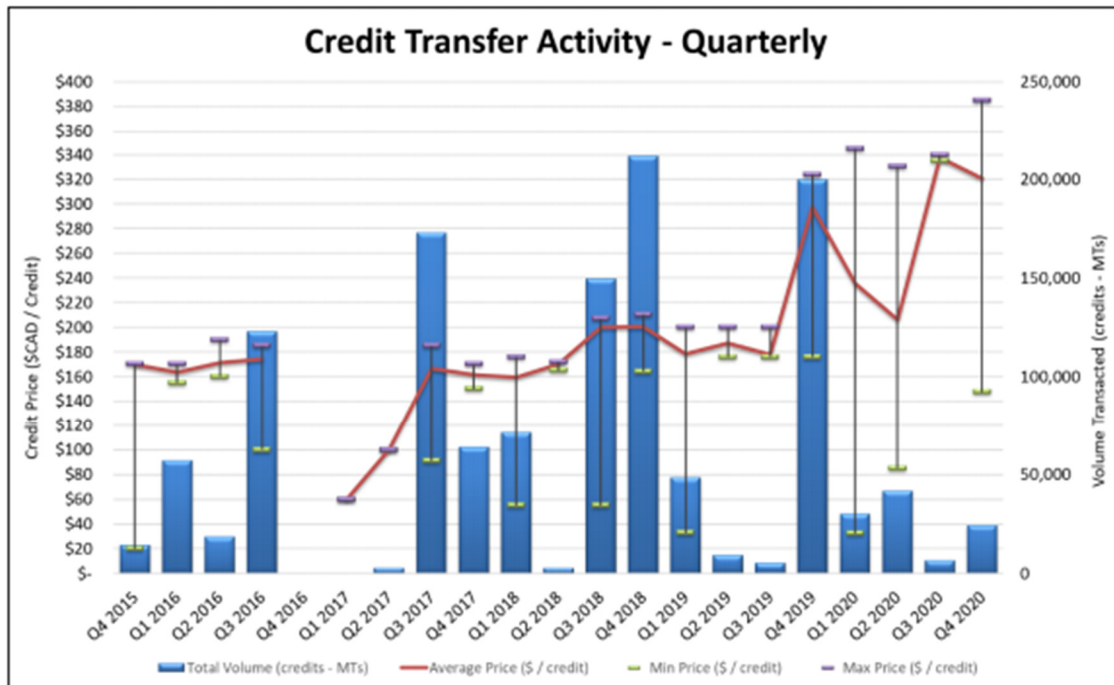


Figure 1: Credit Transfer Activity - Low Carbon Fuel Credit Market Report – Quarterly (Revised January 2021)