

City of Victoria - Operating Budget Revenues/Funding Sources
For the Twelve Months Ending December 31, 2020

	T3 2019 Actual	T3 2020 Actual	2020 Budget	Variance	%	Explanation for Variance
Business and Community Relations						
Arts, Culture and Events	229,401	110,538	518,750	408,212	21%	Reduced funding transfer from Public Art Reserve for programs such as Public Art in Songhees Park, Artist in Residence and the Unity Project as carried over to 2021. Seasonal revenues from special events, film permits and rental of festival equipment decreased due to COVID-19
Third Party Billing - Special Events	35,236	13,321	-	(13,321)	-	Full cost recovery of related expenses
Economic Development	3,000	3,000	3,000	-	100%	
Neighbourhoods	19,750	-	15,600	15,600	0%	Downtown urinals paid for by late night businesses; program deferred due to COVID-19
Victoria Conference Centre (VCC)	4,145,539	1,197,700	3,748,787	2,551,087	32%	Facility temporarily closed since March due to COVID-19; revenues significantly decreased
VCC Event Costs Paid by Clients	5,891,284	1,374,004	3,460,000	2,085,996	40%	Facility temporarily closed since March due to COVID-19; full cost recovery of related expenses
Legislative Services	66,200	211,800	385,000	173,200	55%	Reduced funding transfer for the By-Election as costs were lower than anticipated; offset by increased revenue in Rezoning Fees
Bylaw Services	844,131	1,004,400	872,490	(131,910)	115%	Partial recovery of costs from the Province due to COVID-19; offsetting expenses
Bylaw Enforcement Third Party Billing	22,738	13,116	-	(13,116)	-	Full cost recovery of related expenses
City Manager's Office	15,470	19,830	12,830	(7,000)	155%	Grant received for the Pacific Institute for Climate Solutions; offsetting expenses
Human Resources	-	-	25,000	25,000	0%	Funding for Training for Accessibility Framework implementation carried over to 2021
Real Estate	1,971,821	1,235,818	1,944,820	709,002	64%	Lease and rental revenue decreased due to COVID-19
Engagement	-	-	114,267	114,267	0%	Funding for Respectful Facilitation Training and Engagement; carried over to 2021
Engineering and Public Works						
Engineering and Public Works	1,935,363	2,125,649	2,729,530	603,881	78%	Reduced funding transfer for Climate Action, Neighbourhood Transportation Plan, Asset Management and Zero Waste Strategy as carried over to 2021 and asphalt sales lower than expected; offset by increased land development fees
Solid Waste and Recycling	3,243,688	3,343,432	3,333,827	(9,605)	100%	
Sewer Utility	8,067,518	7,905,131	8,138,432	233,302	97%	Lower consumption due to COVID-19 resulted in overall lower revenue
Water Utility	22,000,269	21,887,806	22,197,705	309,899	99%	Lower consumption due to COVID-19 resulted in overall lower revenue
Storm Drain Utility	7,137,967	7,198,312	6,996,856	(201,456)	103%	Uptake of the rainwater rewards program lower than projected
Finance						
Parking Services	19,656,949	12,744,479	19,717,225	6,972,746	65%	Total parkade transactions decreased by 40%, parking on street transactions decreased by 26% and ParkVictoria transactions decreased by 10%; compared to T3 2019. Revenues significantly decreased due to COVID-19
Information Technology	-	-	195,002	195,002	0%	Funding for Records Management carried over to 2021
Parks, Recreation and Facilities	3,228,564	1,782,166	3,241,158	1,458,992	55%	Crystal Pool & Fitness Centre temporarily closed since March, Seasonal programs, Summer Camps, Outdoor Recreation and RAP Food and Beverage revenues decreased due to COVID-19; offsetting cost reductions
Sustainable Planning and Community Development	5,892,795	6,757,211	4,688,473	(2,068,738)	144%	Building permits, electrical and plumbing permits and rezoning revenues trended higher; net amount transferred to the Development Stabilization Reserve
Victoria Fire Department	272,582	341,783	266,562	(75,221)	128%	Increased revenue from fire safety plan reviews, false alarmism and recovery from the Province for pandemic related costs; offsetting expenses
Corporate						
Payment in Lieu of Taxes/Special Assessments	8,182,266	8,166,977	7,639,500	(527,477)	107%	Increased revenue from the Province of BC, BC Hydro and Federal PILT revenue
Fees and Interest	8,224,990	5,818,278	3,990,000	(1,828,278)	146%	Higher than anticipated revenue from investments, property tax penalties and interest
Business and Other Licences	1,447,010	1,423,076	1,467,000	43,924	97%	Lower than anticipated revenue in business licenses

Overhead Recoveries	3,796,713	3,887,876	3,887,876	0	100%	
Miscellaneous	13,124,614	17,236,043	9,027,749	(8,208,294)	191%	Traffic fine revenue higher than budget, higher revenues received due to the Province Restart Grant, Bonus Density, Parkland Provision, CARIP, Tree Conservation and DFHP contribution that are offset by transfer to reserves and lower Arena revenue due to COVID-19
Prior Year's Surplus	4,544,049	3,329,825	3,329,825	(0)	100%	
Victoria Police Department	10,294,400	10,050,902	10,116,159	65,257	99%	
Property Taxes	139,700,938	143,327,322	143,327,240	(82)	100%	
Total	\$ 273,995,245	\$ 262,509,793	\$ 265,390,663	\$ 2,880,870	99%	

**City of Victoria - Operating Budget Expenditures/Transfers to Reserve
For the Twelve Months Ending December 31, 2020**

	T3 2019 Actual	T3 2020 Actual	2020 Budget	Variance	%	Explanation for Variance
City Manager's Office	955,900	990,041	984,243	(5,798)	101%	
Council	784,495	706,953	823,732	116,779	86%	Vacancies and reduced expenses in conferences and travel
Corporate Initiatives	289,098	304,089	547,930	243,840	55%	Vacancies
Business and Community Relations						
Arts, Culture and Events	1,606,003	1,020,823	1,954,272	933,449	52%	Decreased seasonal expenses related to events due to COVID-19. Art projects carried forward into 2021 include the Public Art in Songhees Park, Artist in Residence and the Unity Project
Third Party Billing - Special Events	32,833	11,415	-	(11,415)	-	Full cost recovery; offsetting revenues
Economic Development	611,944	646,065	644,290	(1,775)	100%	
Neighbourhoods	609,300	396,165	467,990	71,825	85%	Decreased expenses related to Downtown Late Night Strategy due to COVID-19
Victoria Conference Centre (VCC)	3,339,870	2,568,791	3,120,016	551,226	82%	Facility temporarily closed since March due to COVID-19, decrease in expenses; offsetting decrease in revenues
VCC Event Costs Paid by Clients	5,891,290	1,374,004	3,460,000	2,085,996	40%	Facility temporarily closed since March due to COVID-19. Full cost recovery; offsetting revenues
Legislative Services	1,601,804	1,832,806	2,060,908	228,102	89%	Decreased expenses due to lower than expected By-Election costs; offsetting decrease in revenues
Bylaw Services	2,192,970	2,895,738	2,532,336	(363,402)	114%	Increased salary expenses, personnel costs, protective clothing due to COVID-19. Increased expenses partially offset in recovery from the Province due to COVID-19
Third Party Billing - Bylaw Enforcement	22,738	13,116	-	(13,116)	-	Full cost recovery; offsetting revenues
Real Estate	1,684,526	1,356,348	1,913,613	557,265	71%	Vacancies, lower rental property costs and transfer to reserve for 812 Wharf Street as lease and rental revenues were lower due to COVID-19
Engagement	1,326,680	1,431,179	1,556,424	125,245	92%	Vacancies, reduced expenses in conferences, travel, training and Respectful, Facilitation and Training project carried over to 2021
Engineering and Public Works						
Engineering and Public Works	18,409,121	18,470,155	19,766,644	1,296,488	93%	vacancies and projects carried forward into 2021 that include Climate Action, Asset management, Transportation initiatives and Zero Waste Strategy offset by increased costs in JSB operations and response to weather events
Third Party Billings						
Solid Waste & Recycling	3,008,227	3,265,467	3,333,827	68,360	98%	
Water Utility	22,000,269	21,887,806	22,197,705	309,899	99%	Lower consumption due to COVID-19 resulted in lower water costs purchased from the CRD
Sewer Utility	8,067,518	7,905,131	8,138,432	233,302	97%	Lower consumption due to COVID-19 resulted in lower transfer to reserve
Stormwater Utility	7,137,967	7,198,312	6,996,856	(201,455)	103%	Surplus from higher revenues transferred to reserves
Finance						
Finance	4,044,874	4,080,170	4,471,074	390,904	91%	Vacancies, reduced expenses in conferences, travel and training and development
Parking Services	10,548,420	9,685,641	10,636,713	951,071	91%	Decreased expenses related to lower Broughton parkade revenue share with Province, interest on debt payments, fines sent to collections and staffing due to COVID-19
Human Resources	1,980,814	2,000,697	2,443,165	442,467	82%	Vacancies, reduced expenses in conferences, travel, training and development and recruitment
Information Technology	4,056,258	4,436,888	4,662,260	225,372	95%	Vacancies, reduced expenses in conferences, travel and training and development and Archives Digitalization Project
Legal Services	822,693	978,190	878,921	(99,269)	111%	Increased expenses related to external legal support
Parks, Recreation and Facilities						
Parks	11,490,140	12,367,613	12,905,478	537,865	96%	Vacancies, reduced expenses in training and development
Recreation	4,985,830	3,659,976	5,171,855	1,511,879	71%	Decreased expenses as Crystal Pool & Fitness Centre and RAP food and beverage services temporarily closed since March due to COVID-19; offset by increased pool maintenance costs and phased return to seasonal programs started mid June that include summer camps, outdoor recreation; offsetting revenues
Facilities	5,786,066	6,494,147	6,305,808	(188,339)	103%	Increased expenses due to unanticipated Crystal Pool maintenance costs, offset by vacancies, lower hydro costs, conferences, travel and training and development
Sustainable Planning and Community Development	8,162,786	8,534,553	6,916,812	(1,617,741)	123%	Increased development revenue transferred to the Development Stabilization Reserve; offset by DCAP, OCP and Housing projects carried forward to 2021
Victoria Fire Department	17,590,341	18,239,049	18,185,923	(53,126)	100%	Increased expenses due to COVID-19; offset by partial recovery from the Province and reduced expenses in conferences, travel and training and development
Corporate						
Contingencies	-	-	1,903,768	1,903,768	0%	Includes delayed one-time and ongoing initiatives
Debt Principal, Interest and Reserve Transfer	8,167,942	8,167,942	8,167,942	-	100%	
Grants	3,640,584	5,424,798	5,014,419	(410,378)	108%	Increased payments include ESS Grant, Bus Ticket Program, Victoria Housing Reserve offset by funding sources

Miscellaneous	4,896,362	3,382,084	5,163,610	1,781,526	65%	Decreased expenses due to lower than anticipated Tax Appeals and Claims, lower Crest Levy and Canada Day expenses; offsetting revenues and projects carried forward into 2021 include the Citizen's Assembly, Welcoming Cities, Community Wellness and Social Procurement
Transfers to Reserve	30,460,484	25,948,158	15,085,484	(10,862,674)	172%	Increased transfers reserves for interest allocation, affordable housing reserve for bonus density, parks and greenways reserve for parkland provision, buildings and infrastructure reserve for the DFHP contribution from DGV, vehicles and heavy equipment reserve for the sale of assets and climate action for CARIP, and the Provincial Restart Grant carried forward to 2021
Transfer to Capital Budget	11,140,000	9,576,997	11,640,000	2,063,003	82%	Reduced transfer to offset deficit due to COVID-19
Greater Victoria Public Library	5,451,900	5,527,933	5,542,404	14,471	100%	
Victoria Police Department	57,867,372	59,730,551	59,795,810	65,258	100%	
Total	\$ 270,665,419	\$ 262,509,793	\$ 265,390,663	\$ 2,880,870	99%	