

Bylaw No. 20-112
Schedule 1 - April 15, 2021
City of Victoria
2021 - 2025 Operating Financial Plan

	2021	2022	2023	2024	2025
REVENUES					
Property Value Taxes	146,226,038	160,310,060	164,562,960	168,881,790	173,415,010
Property Value Taxes from New Assessments	1,444,940	0	0	0	0
Parcel Taxes	1,405,200	1,405,200	1,395,200	1,395,200	1,395,200
Special Assessments	1,329,000	1,329,000	1,329,000	1,329,000	1,329,000
Grants in Lieu of Taxes	6,474,100	6,474,100	6,474,100	6,474,100	6,474,100
User Fees and Charges	5,071,100	6,062,930	6,171,610	6,282,460	6,395,570
Permits and Licences	5,089,500	5,101,470	5,113,690	5,126,140	5,138,840
Parking Services	14,846,800	15,053,880	15,265,100	15,480,530	15,700,280
Water Utility Fees and Charges	22,197,710	22,975,570	23,741,530	24,313,110	24,903,350
Sewer Utility Fees and Charges	7,349,430	7,615,920	7,930,550	8,153,650	8,379,400
Stormwater Utility Fees and Charges	5,670,350	5,877,760	6,106,980	6,345,190	6,591,300
Other Sources	38,938,853	33,811,120	34,598,060	35,076,700	35,566,440
	256,043,021	266,017,010	272,688,780	278,857,870	285,288,490
TRANSFERS FROM					
Accumulated Surplus	-	-	-	-	-
Reserves	-	-	-	-	-
Art in Public Places	512,310	150,000	150,000	150,000	150,000
Financial Stability	2,851,758	288,000	-	-	-
Tree Replacement Reserve	82,290	65,440	66,360	75,310	49,020
Climate Action Reserve	764,871	119,300	-	-	-
City Vehicle & Heavy Equipment Reserve	-	-	-	-	-
Police Emergency Response Reserve	32,000	32,640	33,290	33,960	34,640
	4,243,229	655,380	249,650	259,270	233,660
Total Operating Revenue per Bylaw	\$ 260,286,250	\$ 266,672,390	\$ 272,938,430	\$ 279,117,140	\$ 285,522,150