

Bylaw No. 20-112
Schedule 2 - April 15, 2021
City of Victoria
2021 - 2025 Operating Financial Plan

	2021	2022	2023	2024	2025
EXPENDITURES					
General Government	40,059,811	41,553,340	42,248,130	43,301,580	44,422,110
Police	59,826,130	62,096,430	63,619,920	65,186,910	66,793,770
Victoria Fire Department	18,678,620	17,877,730	17,930,230	17,979,750	18,032,410
Engineering and Public Works	23,567,999	21,446,500	21,797,090	22,186,890	22,638,990
Sustainable Planning and Community Development	6,176,920	6,182,340	6,245,600	6,370,260	6,497,350
Parks, Recreation and Facilities	23,971,960	24,991,000	25,492,580	26,004,960	26,528,830
Greater Victoria Public Library	5,566,000	5,677,320	5,790,860	5,906,670	6,024,800
Victoria Conference Centre	4,094,060	4,458,100	4,545,760	4,635,130	4,726,370
Water Utility	16,584,710	16,907,570	17,237,530	17,574,110	17,917,350
Sewer Utility	4,017,430	4,090,920	4,166,550	4,243,650	4,322,400
Stormwater Utility	3,695,860	3,769,800	3,845,080	3,921,890	4,000,150
	206,239,500	209,051,050	212,919,330	217,311,800	221,904,530
DEBT SERVICING					
Principal and Interest - General	5,020,580	5,020,580	4,693,940	4,655,240	4,444,740
Principal and Interest - Parking Services	613,690	613,690	589,840	455,850	312,420
	5,634,270	5,634,270	5,283,780	5,111,090	4,757,160
TRANSFERS TO					
Capital Funds					
General	11,290,000	12,140,000	12,640,000	13,140,000	13,640,000
Water Utility	3,843,000	4,298,000	4,734,000	4,969,000	5,216,000
Sewer Utility	3,721,000	3,914,000	4,153,000	4,299,000	4,446,000
Stormwater Utility	4,527,510	4,714,040	4,922,100	5,138,700	5,362,850
Reserves					
Equipment and Infrastructure					
City Equipment	957,580	957,580	957,580	957,580	957,580
City Vehicles and Heavy Equipment	1,191,190	1,191,190	1,191,190	1,191,190	1,191,190
City Buildings and Infrastructure	5,519,100	6,024,970	6,598,240	7,110,400	7,622,770
Parking Services Equipment and Infrastructure	3,550,000	3,659,970	3,795,870	4,044,170	4,304,240
Multipurpose Arena Facility Equipment and Infrastructure	142,000	144,840	147,740	150,690	153,710
Gas Tax	3,832,000	3,832,000	3,997,000	3,997,000	3,997,000
Police Vehicles, Equipment and Infrastructure	1,065,000	1,116,800	1,171,160	1,228,220	1,288,110
Water Utility Equipment and Infrastructure	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Sewer Utility Equipment and Infrastructure	400,000	400,000	400,000	400,000	400,000
Stormwater Utility Equipment and Infrastructure	100,000	100,000	100,000	100,000	100,000
Recreation Facilities Equipment and Infrastructure	28,300	28,300	28,300	28,300	28,300
Financial Stability	5,152,370	6,347,370	6,779,010	6,817,710	7,028,210
Tax Sale Lands	50,000	50,000	50,000	50,000	50,000
Victoria Housing	660,000	650,000	650,000	650,000	650,000
Art in Public Places	150,000	150,000	150,000	150,000	150,000
Climate Action	363,960	366,040	368,160	370,320	372,530
		32,500	32,500	32,500	32,500
Artificial Turf	99,470	99,470	99,470	99,470	99,470
	48,412,480	51,987,070	54,735,320	56,694,250	58,860,460
Total Operating Expenses per Bylaw	\$ 260,286,250	\$ 266,672,390	\$ 272,938,430	\$ 279,117,140	\$ 285,522,150