



## Committee of the Whole Report For the Meeting of May 13, 2021

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**To:** Committee of the Whole **Date:** May 6, 2021  
**From:** Curt Kingsley, City Clerk  
**Subject:** Proposed Capital Regional District Liquid Waste Management Core Area and Western Communities Service Loan Authorization Bylaw No. 4375

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### RECOMMENDATION

That Council:

1. Consent to the adoption of Capital Regional District Bylaw 4375, "Liquid Waste Management Core Area and Western Communities Service Loan Authorization Bylaw No. 2, 2020."
2. Forward this motion to the daytime Council meeting of May 13, 2021

### EXECUTIVE SUMMARY

Attached for Council's consideration is a loan authorization bylaw for the CRD Liquid Waste Management Core Area and Western Communities Service Establishment Bylaw. The specifics to the bylaw amendments are identified in the attached CRD staff reports and accompanying attachments.

The Capital Regional District (CRD) Board is considering its Bylaw No. 4375, borrowing required to implement a long-term capital program for the Core Area Wastewater program.

Capital program work is planned for 2021 and ongoing. The work will be funded through a combination of requisition and borrowed funds. Timely access to the borrowed funds in 2021 is critical to meeting the capital program spending needs. To that end, a CRD Board resolution is required to commence the loan authorization process for Bylaw No. 4374, planned borrowing as set out in the Liquid Waste Management Plan; and Bylaw No. 4375, borrowing required to implement a long-term capital program for the Core Area Wastewater program.

The total CRD requisition impact for this proposed borrowing for 2021 is \$117,000 and the impact on City of Victoria rate payers would be approximately \$42,000, which translates to approximately \$1 for an average property. The CRD does not hold any funds in reserve for these capital projects; therefore, funding through borrowing enables the required projects to be initiated this year and will smooth the financial impact over several years.

For the CRD Board to be able to adopt the bylaw, a two-thirds majority of municipal participant councils and approval of the Inspector of Municipalities is required.

Respectfully submitted,

Curt Kingsley  
City Clerk

Susanne Thompson  
Deputy City Manager/CFO

**Report accepted and recommended by the City Manager**

**List of Attachments:**

- Appendix A: Letter dated April 19, 2021 from the CRD
- Appendix B: CRD Bylaw No. 4375
- Appendix C: CRD Staff Report with appendices – October 7, 2020
- Appendix D: CRD Five Year Capital Plan