

City of Victoria - Operating Budget Revenues/Funding Sources
For the Four Months Ending April 30, 2021

	T1 2020 Actual	T1 2021 Actual	2021 Budget	\$ Variance	% Actual to Budget	Explanation for Variance
City Manager's Office	-	30,322	-	(30,322)	100%	Reaching Home Program Grant from the CRD; offsetting expenses
Business and Community Relations						
Arts, Culture and Events	4,182	9,326	558,990	549,664	2%	Transfers from reserve entries not recorded yet for Public Art Creation and Maintenance. Seasonal revenues from special events and rental of festival equipment are forecasted to decrease due to COVID-19, while film permits are trending higher
Third Party Billing - Special Events	234	23,072	-	(23,072)	-	Full cost recovery of related expenses
Economic Development	-	5,000	3,000	(2,000)	167%	Cost sharing for Build Back Victoria from DVBA; offsetting expenses
Neighbourhoods	-	-	15,600	15,600	-	Downtown urinals paid for by late night businesses; program deferred due to COVID-19
Victoria Conference Centre (VCC)	645,029	189,896	1,681,700	1,491,804	11%	Facility temporarily closed due to COVID-19; with the exception of the Vancouver Island Health Authority booking. Seasonal revenues are forecasted to decrease
VCC Event Costs Paid by Clients	1,352,837	10,908	1,557,000	1,546,092	1%	Facility temporarily closed due to COVID-19; with the exception of the Vancouver Island Health Authority booking. Full cost recovery of related expenses
Legislative Services	24,200	27,400	35,000	7,600	78%	Public Hearing Fees
Bylaw Services	723,130	661,290	925,870	264,580	71%	Dog and Short Term Rental licenses
Human Resources	-	-	25,000	25,000	0%	Funding for Training for Accessibility Framework implementation carried over from previous year; offsetting expenses
Real Estate	644,868	652,362	1,248,680	596,318	52%	
Engagement	-	-	30,000	30,000	0%	Funding for Respectful Facilitation Training and Engagement carried over from previous year; offsetting expenses
Engineering and Public Works						
Engineering and Public Works	235,774	243,821	2,038,160	1,794,339	12%	Funding for projects carried over from previous years include Climate Action Initiatives, Traffic Calming Initiatives, Asset Management and Zero Waste Strategy; offsetting expenses. Transfer from reserve entries not recorded yet, grant payments not yet received
Third Party Billings	387,165	310,013	528,400	218,387	59%	Full cost recovery of related expenses
Solid Waste and Recycling	1,092,825	1,125,175	3,350,940	2,225,765	34%	Timing of billings
Sewer Utility	2,338,756	2,407,600	8,138,430	5,730,830	30%	Timing of billings
Water Utility	6,545,195	6,538,864	22,197,710	15,658,846	29%	Timing of billings
Storm Drain Utility	-	35,105	6,996,860	6,961,755	1%	Billings in the fall
Finance						
Parking Services	4,865,795	5,109,967	15,046,800	9,936,833	34%	Total parkade transactions decreased by 22%, parking on street transactions increased by 11% and ParkVictoria transactions increased by 27%; compared to T1 2020
Information Technology	-	-	195,000	195,000	0%	Funding for Records Management carried over from previous year; offsetting expenses
Parks, Recreation and Facilities	430,053	305,155	2,172,010	1,866,855	14%	Crystal Pool & Fitness Centre opened in February, seasonal programs to start in T2, Boulevard Tax due in July and transfer from reserve entries not yet done
Sustainable Planning and Community Development	1,039,350	1,992,733	4,315,000	2,322,267	46%	Building permits and plumbing and electrical permits trending higher. Funding for Downtown Core Area Plan, Office Community Plan and Victoria Housing Strategy Implementation carried over from previous year; offsetting expenses
Victoria Fire Department	52,594	54,607	134,120	79,513	41%	Funding for Emergency Management Pilot programs carried over from previous year; offsetting expenses. Mechanic program revenue, confined space and fire technical high angle rope rescue cost sharing are received later in year
Grants	-	20,786	5,630	(15,156)	369%	Funding for grants carried over from previous years include the bus ticket program; offsetting expenses
Corporate						
Payment in Lieu of Taxes/Special Assessments	31,822	31,600	7,884,100	7,852,500	0%	Payments received later in the year
Fees and Interest	1,733,841	88,245	3,290,000	3,201,755	3%	Investment income received throughout the year
Business and Other Licences	1,402,475	1,292,726	1,167,000	(125,726)	111%	Majority of business licenses revenue recognized in T1
Overhead Recoveries	1,223,270	1,227,958	3,906,620	2,678,662	31%	
Miscellaneous	2,431,437	1,178,388	15,091,040	13,912,652	8%	Revenues received later in year include Gas Tax, Traffic Fine Revenue and lease revenue under operating agreement with RG Properties
Prior Year's Surplus	-	-	-	-	-	
Victoria Police Department	2,908,723	2,953,548	10,076,610	7,123,062	29%	
Property Taxes	-	-	147,670,980	147,670,980	0%	
Total	\$ 30,113,557	\$ 26,525,866	\$ 260,286,250	\$ 233,760,384	10%	