

It's Your Neighbourhood



1 Centennial Square, Victoria, BC V8W 1P6 | 250.361.0571

NOTICE OF PUBLIC HEARING FOR A PERMISSIVE TAX EXEMPTION FOR 727 YATES STREET

(Mail Out Date)

1. PERMISSIVE TAX EXEMPTION:

The City of Victoria advises that it is considering proposed changes to 727 Yates Street Street:

Under the provisions of the *Community Charter*, the City of Victoria intends to grant a permissive 10-year tax exemption for 9.08% of assessed value of 727 Yates Street (the "Hall Block"), having a legal description of PID: 031-179-291, LOT 1, VICTORIA, EPP101059. The tax exemption is for the purpose of assisting in the seismic upgrading of the heritage-designated building. The amount of the tax exemption corresponds to the assessed value of the remaining floor area inside conserved portions of the Hall Block after the property is redeveloped. The area in the Hall Block includes 1240 square feet of retail space on the ground floor and four one-bedroom residential units on levels two and three.

The exemption would apply if:

- (a) the Victoria Civic Heritage Trust verifies and advises the City that the upgrading of the property is complete and fully paid for by the owner, and is in accordance with the B.C. Building Code;
- (b) a covenant pursuant to section 219 of the *Land Title Act* identifying the tax exemption and the restrictions on the use of the building stated in paragraph (c) below has been registered at the Land Title Office.
- (c) all residential dwelling units above the ground floor of the building are used for residential purposes

The estimated amount of municipal property taxes that would be imposed on the exempt portions of the property if it were not exempt for the year in which Bylaw 21-042 takes effect and the following two years is approximately \$11,535.

This application will be considered at a public hearing by City Council on:

Date: Thursday, DATE, 2021

Time: 6:30 p.m.

Location: Council Chambers, Victoria City Hall, 1 Centennial Square, Victoria, BC

Due to the COVID-19 pandemic, public access to City Hall is not permitted. Meetings may be viewed on the City's live stream webcast at www.victoria.ca.

All persons who believe their interest in property is affected by the proposed application will be given a reasonable opportunity to be heard. You may indicate your support or opposition to an Opportunity for Public Comment item in one of the following ways:

1. Submit written comments to Council:

You can provide your submission by email to publichearings@victoria.ca or by mail to Legislative Services, #1 Centennial Square, Victoria, BC V8W 1P6 or drop your submission in the mail slot on the right side of the Pandora Avenue entrance to City Hall. The deadline to receive submissions is by **2:00 p.m. the date of the meeting**. Written submissions will be published on the agenda at the meeting of Council at which this application will be considered.

2. Pre-recorded Video

Pre-recorded video submissions up to 5 minutes in length can be submitted and will be played at the meeting. The video should include:

- The Opportunity for Public Comment item
- Your first and last name
- Your address
- Whether you are in support of or opposed to the item

For further instructions email publichearings@victoria.ca or phone 250.361.0571. **The deadline to receive videos submissions is by 2pm the Tuesday before the meeting.**

3. Register to Speak Live

You can register to speak live via phone for up to 5 minutes. Once registered, you will be provided with a phone number to call to join the live meeting. To register to speak live and to receive further instructions, email publichearings@victoria.ca or phone 250.361.0571. **The deadline to register to speak live at the meeting is 2pm the day before the meeting.**

If you miss pre-registering, please [watch the live meeting](#) as there will be an opportunity for you to call in at the end of the list of registered speakers.

Please note that the opinions you express orally and any presentations you submit will be webcast live and will be recorded to form a part of the public record. Correspondence you submit will form part of the public record and will be published on the agenda when this matter is before Council. The City considers your address relevant to this matter and will disclose this personal information, as it informs Council's consideration of your opinion in relation to the subject property and is authorized under section 26(c) of FOIPPA Act. Your phone number and email will not be disclosed. For more information on the FOIPPA Act please email foi@victoria.ca.

Any questions pertaining to this proposed heritage permissive tax exemption should be directed to John O'Reilly, Senior Heritage Planner, at 250.361.0484 or joreilly@victoria.ca.

Relevant documents, the proposed bylaw, and information about this application will be published and available for public inspection on the City of Victoria's website within the online Council agenda at <http://www.victoria.ca/EN/main/city/mayor-council-committees/council-committee-meetings.html> the Friday prior to the meeting.

For more information contact Legislative Services at publichearings@victoria.ca or phone 250-361-0571.