



Council Report

For the Meeting of July 29, 2021

To: Council **Date:** July 19, 2021
From: C. Kingsley, City Clerk
Subject: 11 Chown Place: Victoria Housing Reserve Fund Application

RECOMMENDATION

That the following bylaw be given first, second and third readings:

1. Housing Agreement (11 Chown Place) Bylaw (2021) No. 21-060

BACKGROUND

Attached for Council's initial consideration is a copy of the proposed Bylaw No. 21-060.

The issue came before Council on September 10, 2020 where the following resolution was approved:

Victoria Housing Reserve Fund Application Update: 11 Chown Place (Burnside)

That Council revise the Victoria Housing Reserve Fund (VHRF) grant approved on January 9, 2020 for a 58-unit housing project at 11 Chown Place by rescinding Section 3 of the original motion and replacing it with a revised Section 3 to require that the grant is subject to:

1. The execution of a Housing Agreement, in the form satisfactory to the City Solicitor, to secure 35 new (one bedroom) units to be dedicated for seniors (55+) for a period of 60 years as follows:
 - a. 11 units for very low income level;
 - b. 13 units for low income level;
 - c. 11 units for median income level.

Respectfully submitted,

Curt Kingsley
City Clerk

Report accepted and recommended by the City Manager

List of Attachments:

- Bylaw No. 21-060